

**CHINABANK SAVINGS, INC.**

**SEC FORM 20 – IS  
INFORMATION STATEMENT**

**Pursuant to Section 20 of the Securities Regulation Code**

1. Check the appropriate box:

**Preliminary Information Statement**

**Definitive Information Statement**

2. Name of Registrant as specified in its charter: CHINA BANK SAVINGS, INC.

3. Country or other jurisdiction of  
Incorporation or organization : Philippines

4. SEC Identification Number : 000016962

5. BIR Tax Identification Code : 000-504-532

6. Address of principal office : CBS Building, 314 Sen Gil Puyat, Makati  
City

7. Postal Code : 1209

8. Registrant's telephone number : (632) 8884-7600

9. Date, time, and place of the  
meeting of security holders : June 15, 2023, 9:00 A.M.-Via online Zoom  
Platform Host – 3rd/F, Executive Office,  
CBS Building, 314 Sen. Gil J. Puyat  
Avenue, Makati City Pursuant to SEC  
Notice dated March 13, 2023

10. Approximate date on which the Information Statement is first to be sent or given to  
security holders: May 24, 2023

11. Securities registered pursuant to Section 8 and 12 of the Code and Section 4 and 8 of the  
RSA (information on the number of shares and amount of debt is applicable only to  
corporate registrants): Not applicable

12. Are any or all of the registrant's securities listed on a stock exchange?

Yes ( )

No (  )

## **A. GENERAL INFORMATION**

### **1. Regular Meeting of Security Holders**

Date of Meeting : **June 15, 2023**  
Time of Meeting : **9:00 A.M.**  
Place of Meeting : **3rd Floor, CBS Building, 314 Sen. Gil Puyat  
Makati City (Via Zoom Platform)**

Mailing address of principal office: **3<sup>rd</sup> Floor, CBS Building, 314 Sen. Gil Puyat, Makati City**

This Information Statement shall first to be sent or given to the security holders on **May 24, 2023.**

<b>WE ARE NOT ASKING YOU FOR A PROXY AND YOU ARE REQUESTED NOT TO SEND US A PROXY</b>
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### **2. Dissenter's Right of Appraisal**

A stockholder has a right to dissent and demand payment of the fair value of his shares in any of the following instances under Section 80 of the Revised Corporation Code of the Philippines (Republic Act No. 11232): (a) in case an amendment to the articles of incorporation has the effect of changing or restricting the rights of any stockholder or class of shares, or of authorizing preferences in any respect superior to those of outstanding shares of any class, or of extending or shortening the term of corporate existence; (b) in case of sale, lease, exchange, transfer, mortgage, pledge or other disposition of all or substantially all of the corporate property and assets; (c) in case of merger or consolidation; and (d) in case of investment of corporate funds for any purpose other than the primary purpose of the corporation.

There are no matters or proposed corporate actions included in the agenda of the meeting, which may give rise to the exercise by a security holder of the right of appraisal.

Should any proposed corporate action be passed upon at the meeting, which may give rise to the right of appraisal, any stockholder who votes against the proposed corporate action may avail himself of the right of appraisal by making a written demand on the Bank for the payment of the fair value of shares held within thirty (30) days from the date on which the vote was taken. In order to perfect such right, the stockholder shall follow the procedures as described under Sections 81 to 85 of the Revised Corporation Code.

### **3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon**

No director, officer, nominee for election as director, or any associate of the foregoing persons, has any substantial interest, direct or indirect, by security holdings or otherwise, in any matter to be acted upon as contained in the agenda of the meeting other than election to office.

No director has informed the Bank in writing that he intends to oppose any action to be taken as contained in the agenda of the meeting.

## B. CONTROL AND COMPENSATION INFORMATION

### 4. Voting Securities and Principal Holders

- (a) **Class of Voting Shares:** 105,414,149 common shares entitled to vote as of **May 16, 2023**.
- (b) **Record Date:** Stockholders of record as of **May 16, 2023** are entitled to notice of and vote at the meeting.
- (c) **Nomination and Election of Directors and Independent Directors and Manner of Voting:**

In accordance with Sections 22 and 26 of the Revised Corporation Code, Section 15 of The General Banking Law (R.A. No. 8791), Section 38 of The Securities Regulation Code, Rule 38 of the Implementing Rules and Regulations of the Securities Regulation Code, and Section 132 of the Manual of Regulations for Banks, and relevant circulars or memoranda, the Bank's Nomination Committee and Corporate Governance Committee adopted rules governing the nomination and election of directors. The rules pertinently state that the nomination forms shall be submitted to any of the members of the Committees or to the Corporate Secretary on or before May 2, 2023. The rules likewise state that the Committees shall pre-screen the qualifications of the nominees and prepare a final list of candidates, indicating the nominees for independent directors.

As to the manner of voting, Article III, Section 1 (e) of the Bank's By-Laws specifies that any stockholder who is not delinquent in his subscription shall be allowed to vote either in person or by proxy executed in writing by the stockholder or his duly authorized attorney-in-fact in accordance with the requirements of existing rules and regulations. In accordance with Sections 23 and 57 of the Revised Corporation Code, a stockholder is allowed to vote through remote communication or *in absentia*. On August 13, 2020, the Board of Directors approved the amendment of the Bank's By-laws, which allows the voting through remote communication or *in absentia*. On April 27, 2023, the Board of Directors approved to allow the conduct of the Annual Meeting of the Stockholders on June 15, 2023 and participation therein by the stockholders via remote communication or *in absentia*, in accordance with the Securities and Exchange Commission's (SEC) Memorandum Circular No. 6, Series of 2020. Please refer to **Schedule "A"** of the Information Statement for the Guidelines for Participation via Remote Communication and voting *in absentia*. Following Section 23 of the Revised Corporation Code, a stockholder may vote such number of shares for as many persons as there are directors to be elected, or cumulate said shares and give one (1) candidate as many votes as the number of directors to be elected multiplied by the number of the shares owned, or distribute them on the same principle among as many candidates as may be seen fit, provided that the total number of votes cast shall not exceed the number of shares owned by the stockholder as shown in the books of the Bank multiplied by the whole number of directors to be elected. Item D.19 of the Information Statement further discusses the voting and tabulation procedures of the Bank.

The Independent Directors, Misters Philip S. L. Tsai, Genaro V. Lapez, Mr. Antonio S. Espedido, Jr., and Ms. Claire Ann T. Yap, are not officers or employees of China Bank Savings, Inc. (CBSI) or any of its subsidiaries, which could reasonably be perceived to

materially interfere with the exercise of their independent judgment in carrying out their responsibilities as independent directors.

The qualifications of the directors have been jointly pre-screened by the Nomination Committee and Corporate Governance Committee. All eleven (11) directors for re-election at the regular meeting of the stockholders have been found to possess all of the qualifications and none of the disqualifications for directorship set out in Section 38.1 of the Securities Regulation Code (SRC) and Sections 132 and 138 of the Manual of Regulations for Banks (MORB). For the purpose of screening the independent directors, the Nomination and Corporate Governance Committees adopted the independence criteria set out in the above-cited provisions of the SRC Rule 38.1 and MORB.

The Nomination and Corporate Governance Committees, both presently chaired by Mr. Antonio S. Espedido, Jr., and regular members, Ms. Claire Ann T. Yap and Mr. Genaro V. Lapez, as well as *Ex Officio* member, Atty. Josephine F. Fernandez, conducted the nomination for re-election of independent directors on May 9, 2023 during their joint meeting via MS Teams.

After assessing the qualifications of the nominees, and ensuring Ms. Claire Ann T. Yap, Mr. Philip S. L. Tsai, Mr. Genaro V. Lapez, and Mr. Antonio S. Espedido, Jr. were all qualified to be independent directors, in accordance with the screening policies and parameters of the cited provisions of the SRC and MORB Sections 132 and 138, the Committees then prepared the final list of candidates containing the names, ages, positions and offices such nominees held or would hold, term of office and brief description of the business experience of the nominees.

Upon initial determination, based on the Nomination Form and attachments submitted to the Nomination and Corporate Governance Committees, and on the Rules Governing the Nomination and Election of a New Independent Director, the nominees for independent directors were found to be fit and proper for the position they were nominated to and were found to possess all the qualifications and none of the disqualifications of an independent director, and their qualities are aligned with the Bank’s strategic directions.

The required Annual Corporate Governance Report (ACGR) for the year 2021 was submitted to the SEC on **June 30, 2022**.

**(d) Security Ownership of Certain Record and Beneficial Owners and Management**

**(i) Security ownership of certain record and beneficial owners.**

The following stockholders own more than 5% of any class securities as of **April 30, 2023**.

Title of Class	Name, Address of record owner & relationship w/ Issuer	Beneficial owner & relationship w/ record owner	Citizenship	No. of shares held	Percentage
Common Stock	China Banking Corporation		Filipino	104,995,882	99.60%

The Chairman, Mr. Ricardo R. Chua, is the duly authorized representative of the China Banking Corporation (CBC), and shall exercise the right to vote all the above-enumerated shares by appropriate proxy.

The Corporation has no knowledge of any person holding more than 5% of the Bank's outstanding shares under a voting trust or similar agreement. The Corporation is likewise not aware of any arrangement which may result in a change in control of the Corporation or any additional shares which the above listed beneficial or record owners have the right to acquire within thirty days, from options, warrant, rights, conversion privilege or similar obligation, or otherwise.

**(ii) Security ownership of directors and top management as of April 30, 2023:**

Title of Class	Name of record owner	No. of Share	Amount (Php)	Citizenship	Percentage
<b>Directors</b>					
Common Stock	Ricardo R. Chua	1	100	Filipino	0.00010%
Common Stock	Nancy D. Yang	1	100	Filipino	0.00010%
Common Stock	James Christian T. Dee	1	100	Filipino	0.00010%
Common Stock	Romeo D. Uyan, Jr.	1	100	Filipino	0.00010%
Common Stock	Patrick D. Cheng	1	100	Filipino	0.00010%
Common Stock	Jose L. Osmeña, Jr.	1	100	Filipino	0.00010%
Common Stock	Herbert T. Sy, Jr.	1	100	Filipino	0.00010%
Common Stock	Philip S. L. Tsai	1	100	Filipino	0.00010%
Common Stock	Claire Ann T. Yap	1	100	Filipino	0.00010%
Common Stock	Genaro V. Lapez	1	100	Filipino	0.00010%
Common Stock	Antonio S. Espedido, Jr.	1	100	Filipino	0.00010%
	Total as a Group		1,100		0.00110%

**Notes:**

1. Mr. Jose L. Osmeña, Jr., was appointed as member of the Board of Directors effective December 15, 2022. He accepted the appointment and has read the copy of the Duties and Responsibilities of the Board, as well as that of each specific director.
2. The nominal share of Director, Rosemarie C. Gan, who retired as Director of the CBSI Board effective December 15, 2022, was transferred to Mr. Jose L. Osmeña, Jr..
3. Mr. Romeo D. Uyan, Jr., was appointed as member of the Board of Directors effective March 16, 2023. He accepted the appointment and has read the copy of the Duties and Responsibilities of the Board, as well as that of each specific director.
4. The nominal share of Director, William C. Whang, who retired as Director of the CBSI Board effective March 16, 2023, was transferred to Mr. Romeo D. Uyan, Jr..

**(iii) Security ownership of Management as of April 30, 2023:**

1. Name of Beneficial Owner – Nothing to report
2. No CBSI officers, except for the above-named directors, own CBSI shares

**5. Directors and Executive Officers as of April 30, 2023**

**(a) The Members of the Board of Directors**

The Board of Directors is composed of distinguished members, all of whom are Philippine citizens, with extensive background in banking and business. The members of the Board hold the office for the remainder of the term of their successors and, with prior approval of the Monetary Board, concurrently with their position/s in CBC are as follows:

**Ricardo R. Chua**, 72 years old, Filipino, is the Chairman of the Board of CBS since 2007. He is the advisor to the Board of CBC since November 1, 2017. He held several key positions with CBC, including Director from 2008 up to October 2017, President and Chief Executive Officer from September 2014 up to October 2017, and Chief Operating Officer from 2012 to 2014. He is the Advisor of CBC's Technology Steering Committee. He currently sits in the boards of other CBC subsidiaries: Chairman of China Bank Capital Corporation (CBCC) and Director of CBC Properties and Computer Center, Inc. (CBC-PCCI) and also in other companies not listed in the PSE - CAVACON Corporation, and Sun & Earth Corporation, among others. A Certified Public Accountant, Mr. Chua earned his Bachelor of Science degree in Business Administration, Major in Accounting, *cum laude*, from the University of the East, and finished his Master's in Business Management (MBM) degree from the Asian Institute of Management. He has had extensive training in banking operations and corporate directorship, and attended Anti-Money Laundering (AML) and corporate governance seminars, among others.

**Nancy D. Yang**, 83 years old, Filipino, is the Vice Chairman of the Board since 2007 and is currently the Vice Chairman of Executive Committee. She held the position of Senior Vice President and the Head of CBC Retail Banking Business from 1995 to 2016. She is a Director of CBC subsidiary, China Bank Insurance Brokers, Inc. (CBC-IBI). She currently sits in the Board-level committee of the Bank: Vice Chairman of Executive Committee. She also holds various positions in the following institutions: Val Gardena Development Corporation, Hamersley Development Corporation, GDSK Development Corporation, Pacifica Royale Properties, Makati Curb Holdings, Corporation, Great Expectation Holdings, Inc., The Big D Holdings Corporation, Richesse Development Corporation, and Azureblue Properties, Inc., among others. Ms. Yang is a degree holder of Bachelor of Liberal Arts Major in Home Economics from the Philippine Women's University and Human Development & Child Psychology from Merrill Palmer Institute in Detroit, Michigan, USA. She has attended the Allen Management Program in 1990, BAI Retail Delivery Conference in Phoenix, Arizona, USA in 1994, Environmental Risk Management Program for Bankers conducted by the Bank of America in 1997, BAI Retail Delivery Conference in Miami Beach, Florida in 1999, and BAI Retail Delivery Conference in Orlando, Florida in 2008.

**James Christian T. Dee**, 49 years old, Filipino, is the President of the Bank. The Bangko Sentral ng Pilipinas (BSP) approved his secondment appointment on November 19, 2012. Prior to his election as Director/President of CBSI, he was the Asset-Liability Management Head of the Treasury Group of China Bank Corporation since 2009 and Treasurer and Head of Treasury Group of CBSI since 2012. He is also a member of CBSI Board-level committees: Vice Chairman of Retirement Committee and Remuneration Committee, and a member of Executive Committee. In the past, he held several key positions at the Trust Group of China Bank and Citibank N.A. Philippines. Mr. Dee is a degree holder of Bachelor of Science in Mechanical Engineering from the University of the Philippines and Master's degree in Business Management from the AIM. He trained with the Regional Treasury Certifications from Citigroup, N.A., Treasury Certification Program from Ateneo-BAP, and ICAAP Risk Models Validation from SGV. He likewise graduated with distinction on the one (1) year course on Trust Operation from Trust Institute Foundation of the Philippines. *Note: Seconded to CBSI and duly approved by the BSP.*

**Romeo D. Uyan, Jr.**, 60 years old, Filipino, is a member of the Board of CBSI, and a Director and the President of CBC since April 1, 2023. He does not hold any directorship position in any other Philippine Stock Exchange (PSE)-listed company apart from CBC. He also serves in the boards of CBC subsidiaries: China Bank Capital Corporation (CBCC); China Bank Securities Corporation (CBSC); Resurgent Capital (FISTC-AMC) Inc., and the Bank's affiliate - Manulife Chinabank Life Assurance Corporation (MCBLife). He is also a member of CBS Board-level committees: Chairman of Executive Committee and Retirement Committee. He is actively involved in the boards of BancNet, Inc., Banker's Association of the Philippines, Philippine Payments Management Inc., and Manulife China Bank Life Assurance Corporation (MCBLife). An investment banker with over two decades of trading, financing, and structuring experience in the Asia Pacific region, Mr. Uyan was previously the President of China Bank Capital and the Managing Director of UBS AG-Singapore Branch and Barclays Capital. He graduated cum laude from the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering, and with Distinction from the Johnson Graduate School of Management in Cornell University, New York, with a Master's degree in Business Administration (MBA). He has had extensive training in banking, securities and futures products, fraud awareness, Foreign Account Tax Compliance Act, environmental and social risk, AML, and corporate governance. *Note: Appointed as CBSI Director effective March 16, 2023*

**Herbert T. Sy, Jr.**, 37 years old, Filipino, was elected as a Regular Director on June 17, 2021. Mr. Sy presently works for SM Retail, Inc., under the SM Group of Companies. For the SM Markets Merchandising Group, he handles product selection for the SM Markets stores, manages international house brand procurement, manages store orders, and negotiates with suppliers. For SM Markets Marketing Group, he manages in-store promotions and marketing. For SM Markets Operations Group, he manages overall store operations and expenses, and contributes to store efficiencies with inventory. For the SM Markets Online Group, he handles online retail operations, development and expansion, as well as negotiations with third party online retailers. He graduated with a degree in Bachelor of Science in Marketing Management from De La Salle University in Manila in 2009.

**Patrick D. Cheng**, 60 years old, Filipino, is a CBSI Director. He is also a Senior Vice President and the Chief Finance Officer of CBC. He is also in the board of another China Bank subsidiary – China Bank Insurance Brokers, Inc. (CBC-IBI) as Chairman, and in the Bank's Bank's affiliate - Manulife Chinabank Life Assurance Corporation (MCBLife) as Director. He also serves on the boards of Manila Overseas Commercial Inc., and SR Holdings Corporation, among others. In the past, he held several key positions at the Philippine Bank of Communications, HSBC Savings Bank (Philippines), HSBC (Philippine Branch), Citicenter Condominium Corp., and Citibank N.A. (Philippine Branch). He was the President and Chief Executive Officer of HSBC Savings Bank (Philippines) from 2008 to 2013 and was also a two-term President of the Chamber of Thrift Banks from 2011 to 2012. A Certified Public Accountant placing 7th in the National Exams, Mr. Cheng graduated *magna cum laude* from the University of the Philippines with a Bachelor of Science degree in Business Administration and Accountancy. He earned his Master's degree in Management, with Distinction, from the Hult International Business School in Cambridge, Massachusetts, and finished the Trust Operations and Investment Management course, also with Distinction, from the Trust Institute of the Philippines. In 2010, he received the Distinguished Alumnus

Award from the Virata School of Business of the University of the Philippines-Diliman. He has had extensive training in corporate governance, AML, asset liability management, operational risk, and information security.

**Jose L. Osmeña, Jr.**, 64 years old, Filipino is a CBSI Director and a member of the CBSI Executive Committee. He is an Executive Vice President and the Group Head of Retail Branch Banking of CBC. He has been with CBC for more than 30 years. He previously worked at Insular Bank of Asia and America and Producers Bank of the Philippines. Mr. Osmeña holds a Bachelor of Science degree in Commerce, Major in Accounting, from the University of San Carlos, and he earned his Master of Science degree in Business Administration from the same university. He also completed the AIM's Advance Bank Management Program. He participated in several trainings on export financing, loan documentation, money market, service quality management, channels marketing, corporate governance, and AML. *Note: Appointed as CBS Director effective December 15, 2022*

**Philip S.L. Tsai**, 72 years old, Filipino, was elected as Independent Director of CBSI and CBC on November 7, 2018. He likewise serves as an Independent Director of oChina Bank subsidiaries China Bank Capital Corporation (CBCC) and China Bank Insurance Brokers, Inc. (CBC-IBI). Mr. Tsai is a member of the following CBSI Board-level committees: Chairman of Risk Oversight Committee, Vice Chairman of Audit Committee, and a member of Remuneration Committee and Related Party Transaction Committee. Aside from the China Bank Group, he does not hold any position in other PSE-listed companies. He has had more than 36 years of banking experience. He previously held positions in First CBC Capital (Asia) Limited, Midwest Medical Management, Fortune Paper Inc., Chemical Bank New York, Consolidated Can Corp., Plastic Container Packaging, and in CBC's Retail Banking Business until his retirement in 2015. Director Tsai earned his Bachelor of Science degree in Business Administration from the University of the Philippines, and received his Master's degree in Business Administration from the Roosevelt University in Chicago, Illinois. He had attended various banking, marketing, and governance trainings, including the training on AML updates, cybersecurity governance, and managing finances in the digital age in August 2022, and the forum on sustainability organized by SMIC and WWF Philippines in November 2022.

**Claire Ann T. Yap**, 67 years old, Filipino, is an Independent Director. She serves as Independent Director in CBC subsidiaries CBCC, CBSC, and in CBCC's subsidiary RCI, and as Board Trustee and Vice Chairperson in Vedruna Foundation, Inc. She is presently Senior Vice President and Head of Global Service Centre of Global Payments Process Centre, Inc., a Fortune 500 company and worldwide leader providing payments and financial technology solutions. She has more than 30 years of experience in banking and finance in the Philippines. She is also a member of CBSI Board-level committees: Chairman of Audit Committee, Vice Chairman of Corporate Governance Committee and Nomination Committee, and a member of Risk Oversight Committee. She has extensive leadership experience in operations beginning with local financial institutions and expanding to global organizations, with considerable exposure from credit card and payments to financial technology solutions in a shared services environment. She has exposures in cross-geographical and cultural team integration, strategic business unit development, revenue generation and cost control, client relationship management, financial and credit analytics, merchant life cycle

management, industry standard audits and compliance, and process improvement. In the past, she held executive leadership roles at Australia and New Zealand Banking Group Ltd./Metrobank Card Corporation and Hongkong Shanghai Banking Corporation. She was also Chairman of the Credit Card Association of the Philippines from 2009 to 2010 and President from 2007 to 2009. A Certified Public Accountant, Ms. Yap is a graduate of Bachelor of Science in Accounting, *cum laude*, from the De La Salle University. She has had various trainings in Managing Customer Experience, Credit Card Fraud and Security, Information Security and Data Privacy.

**Genaro V. Lapez**, 65 years old, Filipino, was elected as an Independent Director of CBSI on June 17, 2021. He has more than 10 years of experience in banking and finance in the Philippines, having handled key executive positions at Union Bank, including Head of Center for Strategic Partnerships and Head of Consumer Finance. He also serves as Independent Director in the China Banking Corporation subsidiary CBSC. He is a member of CBSI Board-level committees, namely: Chairman of Related Party Transaction Committee, Retirement Committee and Remuneration Committee, and a member of Corporate Governance Committee and Nomination Committee. He has considerable exposure across various local and global industries spanning fast-moving consumer goods (FMCG), pharmaceuticals, multi-media publishing, banking and financial services. He had been posted in Hong Kong, Singapore and Indonesia, and he is conversant in Chinese and Bahasa. Mr. Lapez is a seasoned StracTical (Strategic and Tactical) and GloCal (combining Global Best Practices with Local Realities) thinker. In the past, he held various senior leadership positions in Royal Numico, Coca-Cola Bottlers Phils. Inc., San Miguel Corporation, Nabisco, and Time Life Books, Inc./Time-Warner Inc. Mr. Lapez earned his Bachelor of Science degree in Management Engineering from the Ateneo de Manila University. He has had various trainings on Strategic Marketing (Certificate Program) from the University of Michigan; Retail Banking Future from the John Clements and Harvard Business School; Global Consumer Banking from the likes of The Asian Banker, Technology Governance for Directors in 2021 and on Advanced Corporate Governance in 2022 from the Institute of Corporate Directors and others.

**Mr. Antonio S. Espedido, Jr.**, 67 years old, Filipino and an Independent Director of CBSI. He has more than 20 years of experience in banking and finance in the Philippines. Mr. Espedido was recently a consultant for Intellect Design Arena, a company that provides banking system/solutions. He has extensive leadership experience in treasury and marketing operations. He was a Consultant in the implementation of the Treasury system in China Banking Corporation from June 2016 to September 2016. Prior to this, he was CBC's Executive Vice President, Treasurer and Financial Market Business Segment, responsible in managing the investment portfolio of the bank in fixed income and exposure in foreign exchange. He was likewise responsible in managing the bank's liquidity and funding requirements. He also provided direction in identifying market coverage for expanding client base product offerings and helped identify and structure financial funding options based on client's requirements, on the Investment Banking side. He joined CBC as early as 1990 as its Treasurer responsible in managing fixed income portfolio and foreign exchange exposure. He was a Director of CBSI and CBC Forex from June 2004 to June 2016. While holding such positions with CBC, he was also a member of the Capital Market Committee of the Bankers Association of the Philippines (BAP) from April 2011 to April 2015 and Director of the Association of Foreign Exchange Dealers of the

Philippines from January 1997 to January 1998. Mr. Espedido held the positions in the Bank of the Philippine Islands (BPI) and Citytrust Banking Corporation handling proprietary exposures in fixed income and foreign exchange. His most recent trainings were hosted by the Asian Development Bank (ADB) on Financial Situation Caused by Covid-19 pandemic, Digital Transformation in Banking, and on Corporate Governance in 2022. He earned his Bachelor's Degree in Business Administration from the University of San Francisco, California, U.S.A. in 1979.

(b) **Non-Director Member of Executive Committee**

**Aloysius C. Alday, Jr.**, 53 years old, Filipino, is a non-director member of the CBSI Executive Committee. He holds the rank of Executive Vice President, and is the Head of the Consumer Banking Segment of CBC. Prior to his current appointment, he was the Group Head of the CBC's Cards Business and Customer Contact Center, which was reorganized into the Consumer Banking Segment to oversee Consumer Banking, and Multi-Purpose Loan, in addition to the Cards Business and Customer Contact Center. He has over 25 years of experience in the banking industry in the Philippines and abroad, having worked at HSBC, Metrobank Card Corporation, and Metrobank in the fields of cards and payments, retail banking, consumer and corporate credit risk, and bancassurance. Mr. Alday holds a Bachelor of Science degree in Business Administration from the University of the Philippines, and has had extensive training on AML, data privacy, and corporate governance. *Note: Appointed as of December 15, 2022*

(c) **Incumbent Corporate and Executive Officers** (as of April 30, 2023)

**Jan Nikolai M. Lim**, 46 years old, Filipino, Senior Vice President I, is the Head of Consumer Lending Group. He has been with CBSI for more than 10 years now. He joined China Bank Savings, Inc., on December 1, 2011 as Head of Housing and Personal Loans with the rank of First Vice President I. With his success in housing loans and personal loans, he was appointed as the Head of Consumer Lending Group in 2015 and was promoted to First Vice President II in January 2017. Prior to joining the Bank, he served as the Vice President of East West Banking Corporation, Vice President of Philippine Savings Bank, Assistant Vice President of Standard Chartered Bank and started his banking career in Citibank, N.A. as a Manager in 2001. Mr. Lim is a degree holder of Bachelor of Science in Manufacturing Engineering and Management from De La Salle University.

**Luis Bernardo A. Puhawan**, 47 years old, Filipino, First Vice President II, is the Controller of the Bank. Prior to CBSI, he was the Controller of the former Planters Development Bank. In 2006, he joined Planters Development Bank as Assistant Vice President and Head of the Financial Reporting and Control Department. Before that, Mr. Puhawan worked for Philippine Veterans Bank from 2002 to 2005, Deutsche Knowledge Services - Manila as Senior Associate from 2005 to 2006 and SGV & Co. from 1997 to 2002. A Certified Public Accountant, Mr. Puhawan is a degree holder of Bachelor of Science in Accountancy from the University of Santo Tomas.

**Jaydee P. Caparas**, 49 years old, Filipino, First Vice President II, is the Branch Banking Group Head of CBSI. Prior to joining CBSI, he has held managerial positions in the Bank of the Philippine Islands and was Vice President at Philippine Savings Bank. With around 25 years of experience in banking, he has had extensive exposures

in sales, operations and business development. He is a Certified Public Accountant (CPA) and a holder of a degree in Master in Business Administration. He obtained his Bachelor of Science in Accountancy at San Sebastian College – Recoletos de Cavite in 1993 where he graduated *magna cum laude*. He pursued his graduate studies and earned full academic units in Doctor of Business Administration at the De La Salle University – Manila. He is currently enrolled at the Asian Institute of Management (AIM) taking Executive MBA course (Batch 2023). Over the years, as a CPA, he has obtained various accreditations from the Professional Regulation Commission (PRC), the Board of Accountancy (BOA), the Cooperative Development Authority (CDA), the Securities and Exchange Commission (SEC) and the Bureau of Internal Revenue (BIR). He continues to pursue further advancement in his career as a professional CPA and is currently enrolled in certification programs; namely, Certified Internal Auditor (CIA) and Certified Management Accountant (CMA).

**Adonis C. Yap**, 53 years old, Filipino, First Vice President I, is the head of the Digital Banking Group. Mr. Yap was formerly the Head of the Marketing Group and was an *Ex-Officio* member of the Information Technology (IT) Steering Committee. He was hired by Planters Development Bank (PDB) in June 1999. He was also the Cash Management Services Department Head from June 1999 to September 2002 and head of Product Management and Marketing Department from 2003 to 2007. In 2015, and during the integration of CBS and PDB until 2017, he handled the Alternative Channels and Business Process Management Group.

**Atty. Josephine F. Fernandez**, 60 years old, Filipino, First Vice President I, is the Head of Human Resources Division. She used to be a Senior Vice President and the Head of Human Resources of East West Banking Corporation, Vice President and Deputy Head of Human Resources of Bank of the Philippine Islands, and First Vice President and Deputy Head of Human Resources of Metropolitan Bank & Trust Co. She also held various positions at Equitable Banking Corporation and Bank of Tokyo-Mitsubishi. She started her career as a College Instructor at University of Luzon with the Commerce Department. Atty. Fernandez is a degree holder of Bachelor of Science degree in Business Administration from University of the Philippines - Diliman in 1983 and completed Bachelor of Laws in San Beda College and San Sebastian College, Manila in 1993.

**Niel C. Jumawan**, 53 years old, Filipino, First Vice President I, is the Head of APDS Lending Group. Before joining CBSI, he held various key positions at City Savings Bank, Inc. He also worked as Front Desk Officer of Staff Experts, Inc. (assigned at Pag-Ibig Fund), Loan Programmer of WVSU Multi-Purpose Cooperative, Sales and Training Supervisor of Forest Lake Development, Inc., Sales Manager, Branch Head and Business Development Officer of Visayas for Sky Internet, Inc. Mr. Jumawan is a degree holder in Computer Science Major in Computer Technology from the Computer College of the Visayas and Bachelor of Science in Commerce Major in Management from the University of Iloilo.

**Francis Andre Z. De Los Santos\***, 51 years old, Filipino, First Vice President I, is the Head of Information Technology. He is concurrently the Business Solutions Division Head, Chief Technology Officer, and Chief Information Officer at CBC. Prior to joining the China Bank Group, he was Vice President for Information Technology at Metrobank from 2011 to 2021, and SM Retail, Inc. from 2009 to 2011. Mr. De los

Santos is a degree holder of Bachelor in Science in Business Administration – Major in Computer Applications from the De La Salle University in 1992. *Note: Interlocked with CBSI April 27, 2023*

**Hanz Irvin S. Yoro\*\***, 41 years old, Filipino, Vice President II, is the Head of the Information Security Office of the China Banking Corporation (CBC). BSP approved his interlocking functions with CBSI on April 27, 2016. Prior to joining CBC, he was the Technology Operations Head of Sterling Bank of Asia, Information Security Officer of Megalink and EPacific Global. Mr. Yoro is a degree holder of Bachelor of Science in Computer Science and Information Technology from the Asia Pacific College. *\*\*Note: Interlocked with CBSI April 27, 2016*

**Frederick M. Pineda**, 54 years old, Filipino, Vice President I, was appointed Head of the Centralized Operations Group (COG) effective March 1, 2023. Prior to his appointment as the COG Head, he held the Deputy Head position at the same Group. In addition, Mr. Pineda was CBSI's Internal Audit Division Head from 2020 to 2021, and Branch Audit Department Head at CBC from 2012 to 2019. He held various positions at Far East Bank & Trust Company before joining CBC. Mr. Pineda is a degree holder of Bachelor of Science in Commerce major in Accounting from the University of St. La Salle – Bacolod.

**Atty. Roberto M. Buenaventura**, 50 years old, Vice President I, is the Head of the Legal Services Division. Prior to CBSI, he was with United Coconut Planters Bank (UCPB) since 2010 as Legal Officer and Legal Services Head. He engaged in private legal practice under his own law firm from 1998 to 2010. He has served in the government as Provincial Legal Officer of the Province of Basilan from 1998 to 2007. He has also served as Associate Professor in Western Mindanao State University College of Law from 1998 to 2007 and Basilan State College Law Department from 1998 to 2000. Atty. Buenaventura took his pre-law degree in Bachelor of Arts in Public Administration from the University of the Philippines in 1993 and Bachelor of Laws Degree from San Beda College of Law in 1997.

**Charmaine S. Hao**, 45 years old, Filipino, Vice President I, is the Treasurer of the Bank. Before CBSI, Ms. Hao joined Planters Development Bank in 2001 and was assigned as a Senior Dealer from September 3, 2001 to August 15, 2010. On August 16, 2010, she was appointed as Deputy Treasury Head until August 15, 2015. Consequently, she also became the Secretary of Assets and Liability Committee (ALCO). On December 18, 2015, after Planters Development Bank was merged with CBSI, Ms. Hao was assigned as Head of Funds Management Department. As the Funds Management Department Head, she assists the Treasury Group Head in managing and supervising the Bank's liquidity and trading activities. For the past years, she has been ensuring that all funding requirements of the Bank are efficiently serviced. Moreover, she has been managing the cost of short-term placements to minimize the funding cost and thereby improve the carry income of the Bank. Ms. Hao is a degree holder of Bachelor of Science in Legal Management from the Ateneo De Manila University.

**Mary Grace F. Guzman**, 57 years old, Filipino, Vice President I, is the Head of Asset Recovery Group (ARG). Before joining CBSI, she was Account Officer in United Overseas Bank Phil., and consultant, Project Manager for ECCLR Project of the World Bank – LGU Guarantee Corp. She is a degree holder of Bachelor of Science in Business Administration from the University of the Philippines.

**Raymond C. Apo**, 55 years old, Filipino, Vice President I, is the Risk Management Division Head. He has more than 20 years of banking experience. Prior to joining the Bank, he held various key positions at Solidbank Corporation, First Metro Investment Corporation, Rizal Commercial Banking Corporation, Asiatrust Development Bank, and Export and Industry Bank. A Certified Public Accountant, Mr. Apo is a degree holder of Bachelor of Science in Commerce Major in Accountancy from Far Eastern University.

**Atty. Corazon T. Llagas**, 57 years old, Vice President I, is the Chief Compliance Officer of the Bank. Prior to CBSI, she was with Bank of Commerce from 2016 to 2021 as Chief Compliance Officer, and Head of Remedial and Litigation Department from 2011 to 2016. She was also with Metro Bank as Compliance Specialist from 2003 to 2011 and as Legal Officer from 2003 to 2008. Atty. Llagas took her higher education from the University of the Philippines where she obtained a degree in Bachelor of Arts in Sociology in 1987, Master of Arts in Sociology in 1991, and Bachelor of Laws Degree in 1998.

**Brenda S. Santiago**, 53 years old, Filipino, Senior Assistant Vice President, is the Head of SME Lending Group. Before her current appointment, she was appointed as the Small Biz Division Head in April 2018 and was promoted as SLG Luzon Lending Division Head effective July 15, 2021. Her previous bank stints were as an Account Officer starting 2002 at United Coconut Planters Bank, at LBC Development Bank from 2007 to 2011, and at Metropolitan Bank & Trust & Co., from 2011 to 2013. She was a Relationship Manager at PBCom from 2013 to 2015, and also at Maybank from 2015 to 2018. She is a degree holder of Bachelor of Science in Information and Computer Science from Philippine Women’s University in 1990 and Bachelor of Science in Nursing from JP Sioson General Hospital and Colleges in 2004. *Note: Appointed Effective October 20, 2022*

**Atty. Arturo Jose M. Constantino, III**, 39 years old, Filipino, Assistant Vice President, is the Corporate Secretary of the Bank. Prior to joining the Bank, he served as Corporate Legal Counsel for both multinational and local companies, including Music Group of Companies and Filinvest Land, Inc. He was also Associate Lawyer for Paras and Manlapaz Lawyers, and Valerio and Associates Law Offices, where he acted as Corporate Secretary for various clients. He holds a Juris Doctor Degree from the Ateneo De Manila Law School.

Note 1: All the foregoing officers have been involved in the banking industry for more than five (5) years, except for Mr. Herbert T. Sy., Jr., who has been in SM Group of Companies since January 2009.

Note 2: None of the above-mentioned directors and officers works with the government.

Note 3: (marked \*) With interlocking functions in China Banking Corporation, duly approved by the BSP.

(d) **Nominees for re-election/election as Directors and Independent Directors for the ensuing term:**

<b><u>Nominees for Re-election as Directors</u></b>	<b><u>Person who nominated</u></b>
Mr. Ricardo R. Chua	Mr. Romeo D. Uyan, Jr., China Banking Corp.
Mrs. Nancy D. Yang	Mr. Ricardo R. Chua, China Banking Corp.
Mr. James Christian T. Dee	Mr. Ricardo R. Chua, China Banking Corp.
Mr. Romeo D. Uyan, Jr.	Mr. Ricardo R. Chua, China Banking Corp.
Mr. Jose L. Osmeña, Jr.	Mr. Ricardo R. Chua, China Banking Corp.
Mr. Patrick D. Cheng	Mr. Ricardo R. Chua, China Banking Corp.
Mr. Herbert T. Sy, Jr.	Mr. Ricardo R. Chua, China Banking Corp.
<b><u>Nominees for Re-election as Independent Director</u></b>	<b><u>Person who nominated</u></b>
Mr. Philip S. L. Tsai	Mr. Ricardo R. Chua, China Banking Corp.
Mrs. Claire Ann T. Yap	Mr. Ricardo R. Chua, China Banking Corp.
Mr. Genaro V. Lapez	Mr. Ricardo R. Chua, China Banking Corp.
Mr. Antonio S. Espedido, Jr.	Mr. Ricardo R. Chua, China Banking Corp.

(e) **Brief description of Directors' business experience (last five years)**

**Mr. Ricardo R. Chua** is the Chairman of the Board of the CBSI since September 3, 2007. He is also the Advisor to the Board of CBC since November 1, 2017. He is also currently the Advisor of CBC's Technology Steering Committee, the Chairman of CBSI and CBCC, and a Director of CBC-PCCI. He has had training in banking operations, corporate directorship, AML updates, corporate governance, sustainable finance, cybersecurity governance, and managing finances in the digital age, among others.

**Ms. Nancy D. Yang** is the Vice-Chairman of the Board of the CBSI since September 3, 2007. Mrs. Yang has attended several training programs, including Corporate Governance seminars conducted by Bangko Sentral ng Pilipinas (BSP) and the Institute of Corporate Directors (ICD).

**Mr. James Christian T. Dee** was elected as the President of China Bank Savings, Inc., in April 2021. He was also the Treasurer and Head of Treasury Group of CBSI from September 1, 2012 to April 15, 2021. Mr. Dee has attended several training programs, including Corporate Governance seminars conducted by the Institute of Corporate Directors (ICD).

**Mr. Romeo D. Uyan, Jr.** was recently elected as the new President of China Banking Corporation (CBC). Prior to this, he was the Chief Operating Officer (COO) of CBC holding the Senior Executive Vice President rank. He also serves as Chairman of China Bank Securities Corporation (CBSEC) and Chairman of Resurgent Capital (FISTC-AMC) Inc., (RECAP), Vice Chairman of China Bank Capital Corporation (CBCC), and Director of Manulife China Bank Life Assurance.

**Mr. Patrick D. Cheng** is the Chief Finance Officer of CBC. He also sits in the boards of CBC's subsidiaries - China Bank Insurance Brokers, Inc. (CBC-IBI) as Chairman, and in CBSI as Director, and in Manulife Chinabank Life Assurance Corporation (a bank affiliate) as Director. He is also a Director in Manila Overseas Commercial Inc., and SR Holdings Corporation.

**Mr. Herbert T. Sy, Jr.** was duly elected and appointed as regular Director of China Bank Savings, Inc., in June 2021. Mr. Sy presently works for SM Retail, Inc., under the SM Group of Companies, SM Markets Merchandising Group, SM Markets Marketing Group, SM Markets Operations Group and SM Markets Online Group. Said appointment was duly approved and confirmed by the BSP.

**Mr. Philip S. L. Tsai** was first elected as Independent Director on November 7, 2018. He also serves as Independent Director of CBC and other CBC subsidiaries, namely, China Bank Capital Corporation (CBCC), and China Bank Insurance Brokers, Inc. (CBC-IBI).

**Ms. Claire Ann T. Yap** was first elected as Independent Director on December 17, 2020. She also serves as Independent Director of CBC and other CBC subsidiaries, namely, CBCC, CBSEC, and RECAP. She held the position of Senior Vice President and Head of Global Service Centre at Global Payments Process Centre, Inc., a Fortune 500 company and worldwide leader providing payments and financial technology solutions.

**Mr. Genaro V. Lapez** was first elected as Independent Director on June 17, 2021. He also serves as Independent Director of CBC and CBSEC. He has more than 10 years of experience in banking and finance in the Philippines, having handled key executive positions at Union Bank, including Head of Center for Strategic Partnerships and Head of Consumer Finance. He has considerable exposure across various local and global industries spanning fast-moving consumer goods (FMCG), pharmaceuticals, multi-media publishing, banking and financial services.

**Mr. Antonio S. Espedido, Jr.**, was elected as Independent Director on June 16, 2022. He previously served at CBSI as one of its Directors from September 2007 to June 2016. In 2019, Mr. Espedido was a consultant of Intellect Design Arena, a multinational company that provides banking system/solutions.

(f) **Involvement in Legal Proceedings**

There are pending cases for and against the Bank arising from normal business activities. In the opinion of the Management and the Legal Counsel, the Bank has no material pending legal proceedings to which the Bank is a party or which any of its property is the subject.

(g) **Significant Employee**

The registrant is not highly dependent on the services of certain key personnel.

(h) **Relationship and Related Transactions**

Through its Related Party Transactions Committee (RPT Committee), the Bank ensures that all transactions between the Bank and related parties are evaluated “fairly and at arm’s length” and that the primordial consideration is the best interest of the Bank and all its stakeholders. In the ordinary course of business, the Bank has loans and other transactions with its directors, officers, stockholders and related interest (DOSRI), which were made substantially on terms not less favorable to the Bank than those offered by others. Related party transactions other than DOSRI are regularly reported to the RPT Committee, which vets whether a related party transaction is/has been in

accordance with the principles of transparency and fairness taking into account the requirements under BSP Circular No. 749, BSP Circular No. 895 and BSP Circular 969 and its Board-approved Policy on Related Party Transactions.

None of the directors or officers is related to each other within the fourth civil degrees either by consanguinity or affinity.

#### 6. Compensation of Directors and Key Executive Officers:

Comparative amount of salaries paid for the Directors and Key Executives of the Corporation (with cut off of December 31, 2022), and any amount of per diem including bonus of the directors for the last three years.

	YEAR	SALARY	BONUS, PER DIEM and OTHER COMPENSATION	TOTAL
<b>Total for the 5 most highly compensated executive officers</b>	2023 (estimate)	₱23,531,544	₱8,251,862	₱31,783,406
	2022 (actual)	21,976,344	7,668,662	29,645,006
	2021 (actual)	23,649,108	9,247,163	32,896,271
<b>Total for all key executive officers</b>	2023 (estimate)	28,228,412	9,921,285	38,149,697
	2022 (actual)	26,513,612	9,278,235	35,791,847
	2021 (actual)	31,317,746	10,797,862	42,115,608
<b>Total for all Directors</b>	2023 (estimate)	–	2,807,000	2,807,000
	2022 (actual)	–	2,646,000	2,646,000
	2021 (actual)	–	2,485,000	2,485,000

Note: The top 5 most highly compensated executive officers for 2022 are: SVPI Jan Nikolai M. Lim, FVPI Niel C. Jumawan, FVPII Luis Bernardo A. Puhawan, FVPI Josephine F. Fernandez and FVPII Jaydee C. Caparas.

- The Key Executive Officers who were appointed by CBC to CBSI on a concurrent/seconded basis do not receive salaries and other bank benefits, bonuses and per diem from the registrant.
- The Directors, who hold their offices concurrently with their positions in CBC, likewise receive no fees, per diem and bonuses from the registrant. Only the Independent Directors received per diems from the registrant.
- The only contract existing between the executive officers and the registrant is that of an employee–employer relationship.
- There are no other compensation arrangements for their services.
- There are no outstanding warrants or stock options held by the registrant’s officers and directors.

#### 7. Independent Public Accountants

##### External Audit Fees and Services

SyCip Gorres Velayo & Co. (SGV & Co.) has been the Bank's independent auditor for more than 10 years and was again approved for appointment at the annual stockholders' meeting on June 16, 2022. In compliance with SEC Memorandum Circular No. 8, Series of 2003, and Amendments to SRC Rule 68 on the rotation of external auditors or signing partners of a firm every after five (5) years of engagement, Mr. Regienald G. Radam was assigned starting 2022 as SGV & Co. partner-in-charge for the Bank.

This is also in accordance with Section 164 and Appendix 39 of the Manual of Regulations for Banks (MORB), as amended by BSP Circular No. 660 dated August 25, 2009, which mandates, among others, that the External Auditor hired by the registrant's parent corporation, China Banking Corporation (CBC), shall also be in charge of the audit of its subsidiary that is engaged in allied activities, such as CBSI. Mr. Regienald G. Radam as partner-in-charge assigned for the audit of the Financial Statements of CBSI as of and for the period ended December 31, 2022.

None of the Bank's external auditors have resigned during the two (2) most recent fiscal years (2022 and 2021) or any interim period.

Mr. Regienald G. Radam and other representatives of SGV & Co., are expected to be present at the stockholders' meeting to respond to any matter that may be pertinently raised during the meeting. Their representative will be given the opportunity to make a statement if they so desire.

Representatives of SGV, & Co. are expected to be present at the stockholders' meeting via Zoom Platform and will have the opportunity to make a statement if they desire to do so and will be available to answer appropriate questions.

<b>Fiscal Year</b>	<b>Audit and Audit-Related Fees</b>
2022	P2,836,000
2021	P2,336,000

The above audit fees are inclusive of the other assurance and related services by the External Auditor that are reasonably related to the performance of the audit of the Bank's financial statements.

The Board and Audit Committee approve, among others, the audit fees and fees for non-audit services, if any, of the external auditors as stated in Article IV, paragraph 8 of the Committee's Charter.

SGV & Co., also confirmed that they did not have any disagreement with Management that could be significant to the Bank's financial statements or their auditor's report. Further, there are no matters that in their professional judgment may reasonably be thought to bear on their independence or that they gave significant consideration to in reaching the conclusion that independence has not been impaired. The same auditor is recommended for appointment by the stockholders to audit the Bank's 2023 financial statements.

## **8. Compensation Plans:**

The Bank's compensation plan for its officers is contained in its Remuneration and Compensation Policies. It covers annual salary increases, performance bonuses, and increases due to promotion. For each item, the policies specify coverage, the amount or basis of the increase or bonus, the effective date of increase or bonus, and other relevant details. Annual salary increases and performance bonuses are performance-based. Performance of officers, in turn, is rated under separate policies and specific guidelines.

## C. ISSUANCE AND EXCHANGE OF SECURITIES

9. **Authorization or Issuance of Securities Other than for Exchange:** Not applicable

10. **Modification or Exchange of Securities:** Not applicable

### 11. Financial and Other Information (Annexes)

- (i) Brief description of the general nature and scope of the business – Annex “A”
- (ii) Market information, Dividends, and Top 20 Stockholders – Annex “B”;
- (iii) Management Discussion and Analysis or Plan of Operation – Annex “C”;
- (iv) Statement of Management Responsibility for Financial Statements – Annex “D”;
- (v) Audited Financial Statements for the period ended December 31, 2022 – Annex “E”
- (vi) Interim Unaudited Financial Statements for the period ended March 31, 2023, - Annex “F”;
- (vii) Notice of the 2023 CBS Annual Meeting of the Stockholders in two (2) newspapers of general circulation shall be published on May 16 and 17, 2023. Affidavits of Publication shall be issued thereafter.

12. **Mergers, Consolidations, Acquisitions and Similar Matters:** (Not applicable).

### 13. Acquisition or Disposition of Property:

CBS, whose principal office is located at CBS Building, 314 Sen. Gil Puyat Avenue, Makati City, owns several properties situated in various locations in Metro Manila and provinces. The Bank owns various properties which are used in its banking business and acquires, by way of foreclosure, *dacion en pago* and other lawful means, various properties to satisfy unpaid obligations due to it and disposes of these properties on a regular basis. Moreover, it leases several properties principally for the use of its expanded branch network.

## CHINA BANK SAVINGS, INC. BRANCHES

### NUMBER OF BRANCHES: ONE HUNDRED SIXTY-TWO (162) as of April 30, 2023

NO.	BRANCH	ADDRESS	TELEPHONE NUMBER/S
1	ACACIA ESTATES - SAVEMORE	ACACIA TAGUIG TOWN CENTER, ACACIA ESTATES, USUSAN, TAGUIG CITY	8633-5472 / 8633-3245
2	ALABANG HILLS	G/F ALABANG COMM'L CITI ARCADE, DON JESUS BLVD.,ALABANG, MUNTINLUPA CITY	8828-4854 / 8403-2801
3	AMANG RODRIGUEZ	AMANG RODRIGUEZ AVENUE CORNER EVANGELISTA ST., SANTOLAN, PASIG CITY	7964-1323 / 8645-4710
4	ANGELES - RIZAL AVENUE	639 RIZAL STREET, ANGELES CITY	8884-7600 LOCAL 4328 / (045) 323-4303 / (045) 888-4971

5	ANGONO	MANILA EAST ROAD COR DON BENITO ST., BRGY. SAN ROQUE, ANGONO, RIZAL	8651-1779 / 8651-1782
6	ANTIPOLO	E.M.S. BLDG., GROUND FLOOR L1 M.L. QUEZON, CORNER F. DIMANLIG ST. ANTIPOLO CITY	8869-70224 / 8869-71066
7	ARANETA CENTER COD - SAVEMORE	GEN. ROMULO ST., ARANETA CENTER, CUBAO, QUEZON CITY	8921-3149 / 7502-1437 / 0917-8099670
8	ARAYAT	JM ESPINO ST. , CACUTUD, ARAYAT, PAMPANGA	(045) 885-2390 / (045) 409-9559 / 8988-9555 LOCAL 4797
9	AYALA AVENUE	6772 AYALA AVENUE, MAKATI CITY	8988-9555 LOCAL 8100 / 8101 / 8103 / 8104 / 0927-9071716 / 250-6985
10	BACLARAN	3751 QUIRINO AVENUE CORNER STA. RITA ST., BACLARAN, PARAÑAQUE CITY	8816-1956 / 7975-2172 / 0917-7032503
11	BACOLOD	FORDLAND BUILDING I ANNEX, 12TH LACSON STREET, BARANGAY 4, BACOLOD CITY	(02) 8988-9555 LOCAL 4810 OR 4811 / (02) 8884-7600 LOCAL 4310 / (034) 435-7143
12	BACORR - TALABA	UNIT 103 BACORR TOWN CENTER - E. AQUINALDO HIGHWAY TALABA VII, BACORR CITY, CAVITE	(046) 4175-930/ (046) 512-6315 / 0917-8354691
13	BAGUIO	B 108 LOPEZ BLDG., SESSION ROAD CORNER ASSUMPTION ROAD, BAGUIO CITY	(074) 446-3993 / 0917-8493218
14	BALAGTAS	ULTRA MEGA SUPERMARKET, MCARTHUR HIGHWAY, BUROL 1ST, BALAGTAS, BULACAN	(044) 693-1849 / 884-7600 LOCAL 4316
15	BALANGA	D.M. BANZON AVE. COR STO. DOMINGO STREET, BALANGA BATAAN	(047) 237-3666 / (047) 237-3667 / 8884-7600 LOCAL 4352
16	BALIBAGO	MAC ARTHUR HIGHWAY, BALIBAGO, ANGELES CITY	(045) 892-3325 / 8884-7600 LOCAL 4332
17	BALIUAG	NO. 58 PLAZA NANING ST., BALIUAG, BULACAN	(044) 673-1338 / (044) 766-2014 / (02) 8884-7600 LOC. 4312

18	BANAWE	NO. 247-249 BANAWE STREET, STA. MESA HEIGHTS, BARANGAY LOURDES, QUEZON CITY	8412-6249 / 8256- 4941
19	BANGKAL	1661 EVANGELISTA ST. BANGKAL, MAKATI CITY	7621-3459 / 7621- 3461
20	BATANGAS	4 BURGOS STREET BATANGAS CITY	(043) 8723-7652 / 8884-7600 LOCAL 4324 / 0917-8173606
21	BF HOMES	284 AGUIRRE AVENUE, B.F. HOMES, PARANAQUE	8553-5412 / 8553- 5414 / 0917-510-5911/ 7964-1292 / 8988- 9555 LOC. 4873
22	BIÑAN	SAN VICENTE BINAN LAGUNA	(049) 511-3638 / 8429-48-78 / 8884- 7600 LOCAL 4327
23	BINONDO - JUAN LUNA	694-696 JUAN LUNA ST., BINONDO, MANILA	7964-1327 / 8254- 7337
24	BLUMENTRITT	BLUMENTRITT ST, NEAR OROQUIETA ST. , STA. CRUZ MANILA	7968-4759 / 0917- 8273205 / 8562-0953 / 8256-3840
25	BONI AVENUE	RAYMOND TOWER BONI, 615 BONI AVENUE, PLAINVIEW, MANDALUYONG CITY	8636-5072 / 7316- 5983
26	BUENDIA - MAIN	314 BUENDIA AVENUE MAKATI CITY	8884-7600 LOCAL 3901/3902 / 8884- 7645 / 0917-8099638
27	BUTUAN	JMC BUILDING, J.C. AQUINO AVENUE, BRGY. LAPU LAPU, BUTUAN CITY, AGUSAN DEL NORTE 8600	(085) 8186665 / 09178341071
28	CABANATUAN - BAYAN	BURGOS AVENUE CABANATUAN CITY	8884-7600 LOCAL 4321 / (044) 463- 0441/ (044) 600-2888
29	CAGAYAN DE ORO	SERGIO OSMEÑA ST., COGON DISTRICT, CAGAYAN DE ORO CITY	(088) 859-0740 / (088) 852-2066 / 8884-7600 LOCAL 4234 / 4343
30	CAINTA	LOWER GROUND FLOOR 04 & 05, CK SQUARE MALL, ORTIGAS AVE. EXT., BRGY. SAN JUAN, CAINTA, RIZAL	(02) 8659-4083 / 0928-5143750
31	CALAMBA	HK BLDG II, NATIONAL HIGHWAY, BRGY. HALANG, CALAMBA, LAGUNA	0917-8173609; (049) 306-0234/ 306-0238

32	CAVITE CITY	485 P. BURGOS ST., BARANGAY 34, CARIDAD, CAVITE CITY	(046) 417-3102 / 8-988-9555 LOC 4879 / (046) 235-7537 / 0917-5615780
33	CEBU LAHUG	G/F SKYRISE IT BLDG., BGY. APAS, LAHUG, CEBU CITY	(032) 236-0810
34	CEBU - MANGO AVENUE	JSP MANGO REALTY BUILDING CORNER GENERAL MAXILOM AVENUE AND ECHAVEZ STS. CEBU CITY	(032) 231-4736 / (032) 231-4304 / 8884-7600 LOCAL 4346
35	CEBU MANDAUE BASAK	CEBU NORTH ROAD BASAK MANDAUE CITY	(032) 346-8814
36	COMMONWEALTH AVE.	UNIT 101, JOCFER BUILDING, COMMONWEALTH AVENUE, BRGY. HOLY SPIRIT, QUEZON CITY	8988-9555 LOCAL 4857 / 8282-5946 / 7957-0559
37	CUBAO	FERNANDINA 88 CONDOMINIUM 222 P. TUAZON AVE, ARANETA CENTER, CUBAO, QUEZON CITY	8913-4903 / 8913-5209
38	DAGUPAN	G/F LYCEUM-NORTHWESTERN UNIVERSITY, TAPUAC DISTRICT, DAGUPAN CITY	(075) 522-9586 / 8884-7600 LOCAL 4362
39	DARAGA	RIZAL ST., BRGY. SAN ROQUE, DARAGA, ALBAY, BICOL	(052) 483-0706 / (052) 204-0024/25 / 8988-9555 LOC. 4822
40	DASMARIÑAS	VELUZ PLAZA BUILDING, ZONE 1 AGUINALDO HI-WAY, DASMARINAS CAVITE	8884-7600 LOCAL 4368 / (046) 416-0510/416-0501
41	DAU	MACARTHUR HIGHWAY, DAU, MABALACAT, PAMPANGA	(045) 892-2216 / (045) 892-2216 / 8988-9555 LOCAL 4868
42	DAVAO	G/F 8990 CORPORATE CENTER, QUIRINO AVE., DAVAO CITY	(082) 221-3873
43	DAVAO RECTO	C.VILLA ABRILLE BUILDING, C.M. RECTO AVENUE, DAVAO	(082) 324-5724 / (082) 305-5808 / (02) 8884-7600 LOCAL 4344 / 0917-8095808
44	DEL MONTE	392 DEL MONTE AVENUE, BARANGAY SIENNA, QUEZON CITY	8741-8285 / 8741-2447
45	DOLORES	STCI BLDG. MAC ARTHUR HIWAY BGY SAN AGUSTIN,CITY OF SAN FERNANDO PAMPANGA	(045) 649-3724 / (045) 649-3150

46	E. RODRIGUEZ SR. AVENUE	HEMADY SQUARE, E. RODRIGUEZ AVENUE CORNER DONA HEMADY ST., QUEZON CITY	8531-9676 / 8531- 9680; 7987-4966 / 0917-8085214
47	ESPAÑA - SUN MALL	GROUND FLOOR SUN MALL, ESPANA BOULEVARD CORNER MAYON ST., BRGY. STA. TERESITA, QUEZON CITY	8244-2477 / 79874962 / 0917-8103097
48	FELIX HUERTAS - JT CENTRALE	UNIT 103, GROUND FLOOR, JT CENTRALE MALL, NO. 1686 V. FUGOSO ST. CORNER FELIX HUERTAS ST., STA. CRUZ, MANILA	8247-3177 / 0917- 5538446
49	FILINVEST	BC GROUP BLDG., EAST ASIA DRIVE, NEAR CORNER COMMERCE AVE., FILINVEST CORPORATE CITY, ALABANG, MUNTINLUPA CITY	(02) 8511-1145 / 0917-8046443 / 7217- 3069
50	FTI HYPERMARKET TAGUIG	DBP AVENUE, FOOD TERMINAL INC., WESTERN BICUTAN, TAGUIG	8834-0408 / 0917- 5615131 / 7507-4090
51	G. ARANETA	195 G. ARANETA AVENUE, QUEZON CITY	0917-8287829 / 7978- 6448 / 8711-7822
52	GENERAL SANTOS	SANTIAGO BOULEVARD, DADIANGA SOUTH, GENERAL SANTOS CITY, SOUTH COTABATO	8884-7600 LOCAL 4350 / (083) 552-6330
53	GENERAL TRIAS	G/F VCENTRAL GENTRI, GOVERNOR'S DRIVE, NEW BRGY. MANGGAHAN, GENERAL TRIAS, CAVITE	(046) 443-0997 / 0908-8646811
54	GIL PUYAT BAUTISTA	LOT 25 BLK 74 BAUTISTA STREET CORNER BUENDIA AVENUE, MAKATI	8838-2312 / 8541- 3514 / 8354-5923
55	GREENHILLS - ORTIGAS AVENUE	GROUND FLOOR VAG BUILDING ORTIGAS AVENUE, GREENHILLS SAN JUAN, METRO MANILA	8721-0105 / 8724- 7528 / 8353-4656
56	GUAGUA	PLAZA BURGOS, GUAGUA, PAMPANGA	8988-9555 LOC 4789 / (045) 9010-966 / (045) 9010-640 / 8884-7600 LOCAL 4329

57	GUIGUINTO - RIS	RIS-5 INDUSTRIAL COMPLEX, NO. 68 MERCADO STREE, TABE, GUIGUINTO BULACAN, 3015	(044) 235-79630 / 0917-848-5249
58	ILOILO - IZNART	GOLDEN COMMERCIAL BLDG., IZNART, ILOILO CITY	(033) 335-0213 / 0917-8078378 / 8884- 7600 LOCAL 4360
59	ILOILO - JARO	LOPEZ JAENA CORNER EL 98 STREETS, JARO, ILOILO	(033) 320-0370 / 8988-9555 LOCAL 4862
60	IMUS	TANZANG LUMA, GEN. EMILIO AGUINALDO HIGHWAY, IMUS CAVITE	8884-7600 LOCAL 4349 / (046) 471-4715 / (046) 476-0927
61	KALIBO	LOT 3459-E-1, TOTING REYES ST., BRGY. ANDAGAO, KALIBO, AKLAN	(036) 268-4379 / 0917-8047837
62	KALOOKAN	AUGUSTO BLDG., RIZAL AVE., GRACEPARK, KALOOKAN CITY	8363-2752 / 8365- 7593
63	KALOOKAN - MABINI	AJ BUILDING,#353 A. MABINI ST, KALOOKAN CITY	8961-2628
64	KATIPUNAN AVE.	ONE BURGUNDY CONDOMINIUM, KATIPUNAN AVENUE, QUEZON CITY	82884360 / 0917- 6283318 / 7211-7882
65	LA UNION	A.G. ZAMBRANO BUILDING QUEZON AVENUE SAN FERNANDO CITY, LA UNION	8884-7600 LOCAL 4353 / (072 )242-0414
66	LAGRO	G/FLR. BONANZA BUILDING QUIRINO HI-WAY,GREATER LAGRO NOVALICHES QUEZON CITY	8936-4988 / 8461- 7214
67	LAGUNA - STA. CRUZ	E & E BUILDING, PEDRO GUEVARRA AVENUE, STA. CRUZ, LAGUNA	(049) 501-3084 / 0917-5615715 / 02- 8988-9555 LOCAL 4877
68	LAOAG CITY	G/F LC SQUARE BUILDING, J.P. RIZAL CORNER M.V. FARINAS STS., LAOAG CITY, ILOCOS NORTE	(077) 600-1008 / (077) 600-1009
69	LAS PINAS - ALMANZA UNO	ALABANG ZAPOTE ROAD, ALMANZA UNO, LAS PIÑAS CITY	8551-4724/ 8551- 4051/ 7966-9001/ 0917-8173526
70	LEGAZPI CITY	F.IMPERIAL ST., BRGY. BITANO, LEGAZPI CITY, ALBAY	8988-9555 LOC. 4133 / (052) 225-5155 / (052) 431-0820 / 0917-8360093

71	LINGAYEN	UNIT 5-6, THE HUB - LINGAYEN BLDG., NATIONAL ROAD, POBLACION, LINGAYEN, PANGASINAN	(075) 523-4955/075 / (075) 523-4953 / 8988-9555 LOC 77654 / 0917-8486063
72	LIPA	C.M. RECTO AVENUE, LIPA CITY	(043) 756-1414 / 8884-7600 LOCAL 4325
73	LOS BAÑOS CROSSING	LOPEZ AVENUE, BATONG MALAKE, LOS BANOS LAGUNA	(049) 536-2596 / (049) 536-0549 / 8884-7600 LOCAL 4375
74	LUCENA	COR. MERCHAN & EVANGELISTA STS., LUCENA CITY	(042) 710-69-64 / (042) 660-6964 / 8884-7600 LOCAL 4347
75	MACABEBE	POBLACION, MACABEBE, PAMPANGA	8884-7600 LOC. 4795 / (045) 435-5507 / 0917-8218102
76	MAKATI - CHINO ROCES	2176 CHINO ROCES AVENUE, MAKATI CITY	7964-1322 / 0917-5106078 / 8831-0477
77	MAKATI - J.P. RIZAL	882 J.P. RIZAL ST., MAKATI CITY	8-890-1027 / 0917-5105919
78	MALABON - FRANCIS MARKET - SAVEMORE	FRANCIS MARKET, GOVERNOR PASCUAL CORNER M.H. DEL PILAR STS., MALABON	8931-6323 / 75074053 / 0917-5614811
79	MALOLOS	CANLAPAN STREET, STO. ROSARIO, MALOLOS CITY, BULACAN	0917-8354684 / (044) 794-2793
80	MALOLOS - CATMON	PASEO DEL CONGRESO, CATMON MALOLOS CITY, BULACAN	(044) 791-2461, (044) 662-7819, (02) 8988-9555 LOCAL 4314
81	MANDALUYONG	LOT 4-A3, NEW PANADEROS EXT., MANDALUYONG CITY	7238-3745 / 7238-3744
82	MANDALUYONG - SHAW BLVD.	GROUND FLOOR, 500 SHAW TOWER, 500 SHAW BOULEVARD, MANDALUYONG CITY	8941-9231 / 8941-9412 / 0917-5806593
83	MANDAUE	A. DEL ROSARIO AVE., MANTUYONG, MANDAUE CITY, CEBU	8988-9555 LOC. 4818 / (032) 520-2770
84	MARIKINA	33 BAYAN-BAYANAN AVE., BGY. CONCEPCION 1 MARIKINA CITY	8477-2445 / 7907-2418 / 09178108618
85	MARIKINA - GIL FERNANDO AVENUE	CTP BUILDING GIL FERNANDO AVE.,MARIKINA CITY	8681-2810 / 8645-8169

86	MEYCAUAYAN	MANCON BUILDING, CALVARIO MEYCAUAYAN, BULACAN	8884-7600 LOCAL 4326 / (044) 228-2416
87	MOLINO	AVON BUILDING, 817 MOLINO ROAD, MOLINO III, BACOR, CAVITE	(046) 431-9907 / (046) 235-7542 / 0917- 5615883 / 8988-9555 LOC. 4878
88	MOUNT CARMEL	KM 78 MAC ARTHUR HIWAY BRGY. SAGUIN, SAN FERNANDO CITY PAMPANGA	(045) 435-6055 / 8884-7600 LOCAL 4330
89	MUÑOZ - JACKMAN	JACKMAN PLAZA, LOWER GROUND FLOOR, EDSA- MUNOZ, QUEZON CITY	8442-4829 / 79684697 / 0917-800-5128
90	NAGA	RL BUILDING, PANGANIBAN ST., LERMA, NAGA CITY	8884-7600 LOCAL 4373 / (054) 472-1947
91	NAVOTAS	FP BUILDING NO. 855 M. NAVAL ST., BRGY. SIPAC-ALMACEN, NAVOTAS CITY	0928-5142106 / 82447435
92	NEPA - Q MART - SAVEMORE	ROSE BUILDING, 770 ST. EDSA AND K-G ST., WEST KAMIAS, QUEZON CITY	88351-4884 / 0917- 8636069
93	NINOY AQUINO AVENUE	GF SKYFREIGHT BUILDING NINOY AQUINO AVE., COR. PASCOR DRIVE PARANAQUE CITY	8843-2447 / 7239- 0574
94	N.S. AMORANTO AVE.	UNIT 101 R PLACE BUILDING, 255 N.S. AMORANTO SR. AVENUE, QUEZON CITY	8251-65-92 / 8251-65- 94 / 0917-8056964 / 7966-9075
95	OLONGAPO	GROUND FLOOR, CITY VIEW HOTEL, 25 MAGSAYSAY DRIVE, NEW ASINAN, OLONGAPO CITY	(047) 222-1891 / 0917-8078509
96	ONGPIN	UNIT 576-578, GROUND FLOOR RAMADA MANILA CENTRAL HOTEL, QUINTIN PAREDES ROAD CORNER ONPIN STREET, BRGY. 289, BINONDO, MANILA	8247-3299 / 7616- 1146 / 0917-3175106
97	ORANI	BRGY. BALUT, ORANI, BATAAN	(047) 638-1282 / 8884-7600 LOCAL 4323
98	ORTIGAS CENTER	GROUND FLOOR, HANSTON SQUARE, SAN MIGUEL AVENUE, ORTIGAS CENTER, PASIG CITY	8477-3439 / 8637- 9778 / 0917-8078394

99	PARAÑAQUE - BETTER LIVING	90 DONA SOLEDAD AVENUE, BETTER LIVING SUBD, BICUTAN, PARANAQUE	8551-3600 / 8831-8507/ 09175615576
100	PARANAQUE - JAKA PLAZA	JAKA PLAZA CENTER, DR. A. SANTOS, AVE., SUCAT PQUE CITY	8820-6093 / 8820-6091
101	PARAÑAQUE - LA HUERTA	QUIRINO AVENUE, LA HUERTA, PARAÑAQUE CITY	8893-1226 / 0917-5788058 / 7587-6205
102	PARAÑAQUE - MOONWALK	KASSEL RESIDENCE BUILDING, E. RODRIGUEZ AVENUE, MOONWALK, PARAÑAQUE CITY	7957-2339 / 8664-1923 / 0917-6218321
103	PASAY - LIBERTAD	533 CEMENTINA ST. LIBERTAD, PASAY CITY	7907-4246 / 8541-1698 / 0917-8080695
104	PASIG - CANIOGAN	UNIT A, KSN BUILDING, C. RAYMUNDO AVENUE, CANIOGAN, PASIG CITY	8988-9555 LOCAL 4786 / 7957-0817 / 0917-5206966
105	PASIG MUTYA	RICHCREST BUILDING, CARUNCHO CORNER MARKET AVENUE, SAN NICOLAS, PASIG CITY	8640-70-85 / 8642-28-70 / 0917-8173133 / 79063129
106	PASIG - PADRE BURGOS	114 PADRE BURGOS ST., KAPASIGAN, PASIG CITY	8650-3361 / 09175747874
107	PASO DE BLAS	ANDOKS BLDG.629 GEN. LUIS ST.,PASO DE BLAS VALENZUELA CITY	3-443-5069 / 8-984-8258
108	PATEROS	UNIT CC1, G/F EAST MANSION TOWNHOMES ,ELISCO ROAD, STO. ROSARIO, PATEROS, METRO MANILA	8641-9556 / 8655-2349 / 0917-8130535
109	PATEROS - ALMEDA	120 M. ALMEDA STREET, PATEROS, METRO MANILA	8641-6760 / 8641-6768
110	PEDRO GIL	LKE BLDG. PEDRO GIL CORNER PASAJE, ROSARIO ST. PACO, MANILA	8521-4056 / 7502-7101/ 0917-8636307
111	PLARIDEL	BANGA, PLARIDEL, BULACAN	(044)795-0105 / 8884-7600 LOCAL 4315
112	PLAZA STA. CRUZ	MBI BUILDING, UNIT 103, PLAZA STA. CRUZ, STA. CRUZ, MANILA	8734-0534 / 09175965826 / 7618-2241
113	PORAC	CANGATBA, PORAC, PAMPANGA	(045) 329-3188 / 0917-8703305
114	QUEZON AVENUE	G/F GJ BLDG., 385 QUEZON AVE., QUEZON CITY	8332-2638 / 0917-5382423

115	QUEZON AVENUE - PALIGSAHAN	1184-A BEN-LOR BLDG. BRGY. PALIGSAHAN,QUEZON CITY	8376-4546 / 8376- 4548
116	QUIAPO - ECHAGUE	PALANCA COR P. GOMEZ ST., ECHAGUE, QUIAPO, MANILA	8959-4450
117	RADA	104 RADA ST. LEGASPI VILLAGE, MAKATI CITY	8810-9369 / 8810- 9370
118	ROOSEVELT	342 ROOSEVELT AVENUE, QUEZON CITY	7957-0796 / 8663- 7563 / 8688-9146
119	ROXAS AVE. CAPIZ-CITYMALL	ROXAS AVE, BRGY VI, ROXAS CITY, CAPIZ	8988-9555 LOCAL 4153 / (036) 620-1177
120	SAN FERNANDO	KHY TRADING BLDG., SAN FERNANDO-GAPAN RD., SAN FERNANDO CITY, PAMPANGA	(045) 9611415 / (045) 961-1416 / 8988-9555 LOCAL 4812
121	SAN FERNANDO - BAYAN	JSL BUILDING, CONSUNJI STREET, CITY OF SAN FERNANDO, PAMPANGA	(045) 961-8168 / (045) 961-4575 / 8988-9555 LOCAL 4780 / 8884- 7600 LOCAL 4320
122	SAN ILDEFONSO	SAVEMORE BLDG. SAN ILDEFONSO, POBLACION, BULACAN	(044) 797-0742 / (044) 797-0974 / (02) 8988- 9555 LOCAL 4853
123	SAN JOSE DEL MONTE	GROUND FLOOR, GIRON BUILDING, GOV. HALILI AVENUE, TUNGKONG MANGGA, CITY OF SAN JOSE DEL MONTE, BULACAN	(044) 815-6616 / 0917-8354675 / (044) 233-6501
124	SAN JUAN	MADISON SQUARE, 264 N. DOMINGO ST., BARANGAY PASADENA, SAN JUAN	8637-4759 / 0917- 5615639
125	SAN MIGUEL	NORBERTO STREET, SAN MIGUEL, BULACAN	(044) 764-0826 / (044) 764-0162 / 8884-7600 LOCAL 4311
126	SAN NARCISO	OLONGAPO-BUGALLON ROAD, BRGY. LIBERTAD,SAN NARCISO, ZAMBALES	(047) 913-2245 / (047) 913-2288 / 8988-9555 LOCAL 4122
127	SAN PABLO	RIZAL AVENUE COR LOPEZ JAENA ST. SAN PABLO CITY, LAGUNA	(049) 503-2890 / (049) 562-0697/ 8884-7600 LOCAL 4322
128	SAN PEDRO	GEN - BER BLDG. NATIONAL HIGHWAY LANDAYAN, SAN PEDRO LAGUNA	8988-9555 LOCAL 4837 / 8847-0585 / 8869-8221
129	SAN RAFAEL	CAGAYAN VALLEY COR. CRUZ NA DAAN ROAD, SAN RAFAEL,BULACAN	(044) 815-8915 / (044) 913-7629 / 8988-9555 LOCAL 4799

130	SANTIAGO - VICTORY NORTE	MAHARLIKA HIGHWAY CORNER QUEZON ST. VICTORY NORTE, SANTIAGO CITY	(078) 305-0260 / (078) 305-0252 / 8884-7600 LOCAL 4374
131	SAVEMORE ANONAS	MAAMO ST., ROAD LOT 30, V. LUNA AND ANONAS EXTENSION, SIKATUNA, QUEZON CITY	8351-4928 / 0917-8636157
132	SAVEMORE TAGAYTAY - MENDEZ	MENDEZ CROSSING WEST, TAGAYTAY-NASUGBU HIGHWAY CORNER MENDEZ-TAGAYTAY ROAD, TAGAYTAY CITY	(046) 413-3871 / 0917-5615334 / 8988-9555 LOCAL 4876
133	SAVEMORE TALISAY NEGROS OCCIDENTAL	MABINI ST., ZONE 12, PASEO MABINI, TALISAY CITY, NEGROS OCCIDENTAL	(034) 441-6267 / (034) 441-6264 / (034) 441-6264
134	SORSOGON	GOD IS GOOD COMMERCIAL BLDG, RIZAL ST., PUROK 5, PIOT, WEST DISTRICT, SORSOGON CITY, SORSOGON 4700	(056) 3115786 / 09178351685
135	SOUTH TRIANGLE	G/F, SUNNYMEDE IT CENTER, BGY. SOUTH TRIANGLE, QUEZON AVE., QUEZON CITY	7959-4515 / 8256-3881 / 8256-4841 / 0917-8431722
136	STA. ANA	POBLACION, STA. ANA, PAMPANGA	8988-9555 LOCAL 4793 / (045)409-9818 / (045)409-0335
137	STA. ANA MANILA	SAVEMORE, PEDRO GIL ST., STA. ANA, MANILA	8523-8574 / 7987-4975 / 0917-8140390
138	STA. MARIA	GEN. LUNA COR DE LEON STREET, STA. MARIA, BULACAN	8884-7600 LOCAL 4319 / (045) 409-9818 / (045) 409-0335
139	STA. MESA	4128 RAMON MAGSAYSAY BLVD., STA. MESA, MANILA	8252-3286 / 7507-6515 / 09178353352
140	STA. RITA	SAN VICENTE, STA. RITA, PAMPANGA	8988-9555 LOCAL 4791/ (045) 900-0658
141	STA. ROSA	STA. ROSA-TAGAYTAY HIGHWAY, STA. ROSA, LAGUNA	(049) 502-9134 / 988-9555 LOCAL 4872 / 0917-5105951
142	STA. ROSA - BALIBAGO	OLD NATIONAL HI-WAY COR ROQUE LAZAGA ST. , BALIBAGO, STA. ROSA LAGUNA	8884-7600 LOCAL 4365 / (049) 534-1167 / (02) 520-8448
143	STO. TOMAS	AGOJO CORP. BUILDING, MAHARLIKA HI-WAY, STO. TOMAS BATANGAS	(043) 778-3247 / 0917-8164577 / 8884-7600 LOCAL 4389

144	SUBIC	BARACA, SUBIC, ZAMBALES	8988-9555 LOC. 4852 / (047) 232-6105 / (047) 232-6104
145	TACLOBAN CITY	YVI CENTER, BLDG A, FATIMA VILLAGE, TACLOBAN CITY, LEYTE	(053) 832-2066 / (053) 832-9174
146	TAFT - QUIRINO AVENUE	1945 ESTHER BUILDING, TAFT AVENUE, MALATE, MANILA	8525-6286 / 7219-4390 / 0917-5807061
147	TAGUM	MAHARLIKA HIGHWAY COR. LAPU-LAPU EXTENSION, BRGY. MAGUGPO, TAGUM CITY	(084) 216-8117 / 0917-8497228 / 8988-9555 LOCAL 4981
148	TANAUAN CITY	JOSE P. LAUREL NATIONAL HIGHWAY, DARASA, TANAUAN CITY, BATANGAS	(043) 726 2758 / 0917-863-6160
149	TANDANG SORA	CECILEVILLE BLDG. III, 670 TANDANG SORA AVE. CORNER GENERAL AVE, TANDANG SORA, QUEZON CITY	0917-8017585 / 02-79684719
150	TARLAC	MAC ARTHUR HIGHWAY SAN NICOLAS, TARLAC CITY	(045) 982-9652 / 0905-6793720 / 8884-7600 LOCAL 4337
151	TAYTAY	C. GONZAGA BUILDING II, MANILA EAST ROAD, TAYTAY, RIZAL	8650-3367 / 8623-6113 / 0917-5786978
152	TAYUMAN	1925-1929 RIZAL AVENUE NEAR CORNER TAYUMAN ST., STA. CRUZ, MANILA	0917-8325078 / 7586-1618 / 8230-3091
153	TIMOG	JENKINSEN TOWERS 80 TIMOG AVENUE, QUEZON CITY	8371-8303 / 8371-8305
154	TUGUEGARAO	METROPOLITAN CATHEDRAL PARISH RECTORY COMPLEX RIZAL ST., TUGUEGARAO CITY	(078) 844-0484 / 8884-7600 LOCAL 4338
155	TWO ECOM	TWO E-COM CENTER TOWER B, OCEAN DRIVE NEAR CORNER BAYSHORE DRIVE, MALL OF ASIA COMPLEX, PASAY CITY	8802-3068 / 7587-4753
156	UN AVENUE	552 UNITED NATIONS AVENUE, ERMITA, MANILA	8400-5467 TO 68 / 0917-5382421
157	URDANETA	BRGY. NANCAYASAN, MC ARTHUR HI-WAY, URDANETA CITY, PANGASINAN	8884-7600 LOCAL 4372 / (075) 656-2331

158	VALENZUELA - MARULAS	92 J MAC ARTHUR HIWAY, MARULAS, VALENZUELA CITY	8291-6541/ 8709-4641
159	VIGAN	QUEZON AVE. CORNER MABINI STREET., VIGAN CITY	(077) 674-0300 / 8884-7600 LOCAL 4359
160	VISAYAS AVE.	UPPER GROUND FLOOR, WILCON CITY CENTER MALL, VISAYAS AVENUE, QUEZON CITY	8990-6543
161	WILSON	219 WILSON ST., GREENHILLS, SAN JUAN CITY	8584-5946 / 7748-7625
162	ZAMBOANGA	CITY MALL, DON ALFARO ST., TETUAN, ZAMBOANGA	(062) 955-8709 / 8988-9555 LOCAL 4828/ 4829

<b>NO</b>	<b>ATM OFF-SITE</b>	<b>LOCATION/ADDRESS</b>
1	CALAMBA DOCTORS HOSPITAL	49 NATIONAL HIGHWAY, PARIAN, CALAMBA CITY, LAGUNA
2	RIS DEVELOPMENT CORPORATION	168 MERCADO STREET, TABE, GUIGUINTO, BULACAN 03015
3	ZAMECO	ZAMECO II HEAD OFFICE COMPOUND, BARANGAY MAGSAYSAY, CASTILLEJOS, ZAMBALES
4	SAINT LOUIS COLLEGE	SAINT LOUIS COLLEGE, CARLATAN , SAN FERNANDO, 2500 LA UNION
5	RACAL BUILDES	200 QUIRINO HWY SAN JOSE DEL MONTE CITY BULACAN SAN JOSE DEL MONTE
6	DIVI MALL TAMBO (OFFSITE)	DIVI MALL TAMBO QUIRINO PARANAQUE CITY
7	C.P REYES HOSPITAL (OFFSITE)	C.P REYES HOSPITAL MABINI AVENUE TANAUAN,4232 BATANGAS
8	APD PUERTO PRINCESA	RIZAL AVENUE, CORNER ROXAS ST. BRGY. TAGUMPAY, PUERTO PRINCESA CITY, PALAWAN
9	APD CALAPAN (OFFSITE)	R. KING COMMERCIAL BLDG., CHINA BANK SAVINGS CALAPAN BRANCH BRGY. NACOCO, CALAPAN CITY, ORIENTAL MINDORO
10	DIVI MALL IMUS(OFFSITE)	DIVI MALL IMUS 244 C-1 ANABU 2, COASTAL ROAD, IMUS, CAVITE
11	APD DIPOLOG	SD ARCADE, RIZAL AVE, DIPOLOG CITY, 7100 ZAMBOANGA DEL NORTE
12	APD MASBATE	ROSS HOTEL, QUEZON ST., MASBATE CITY
13	APD ORMOC	REAL STREET DISTRICT 22, ORMOC CITY, LEYTE
14	APD SURIGAO	GAISANO CAPITAL MALL BUILDING, LUNA ST., SURIGAO CITY

<b>NO</b>	<b>BUSINESS CENTER</b>	<b>LOCATION/ADDRESS</b>
1	CEBU BUSINESS CENTER	JSP MANGO REALTY BUILDING COR. GEN. MAXILOM AVE. AND ECHAVEZ STREET, CEBU CITY
2	DAVAO BUSINESS CENTER	8990 CORPORATE CENTER, QUIRINO AVE., DAVAO CITY
3	SAN FERNANDO BUSINESS CENTER	JSL BUILDING, CONSUNJI STREET, SAN FERNANDO CITY, PAMPANGA

<b>NO</b>	<b>SALES OFFICE</b>	<b>LOCATION/ADDRESS</b>
1	BAGUIO	B108 LOPEZ BUILDING, 2F SESSION ROAD COR. ASSUMPTION ROAD, BAGUIO CITY
2	BACOLOD	FORDLAND BUILDING I ANNEX, 11TH LACSON STREET, BRGY. 4 BACOLOD CITY
3	CABANATUAN-BAYAN	2/F CBS CABANATUAN, BURGOS AVENUE, CABANATUAN CITY, NUEVA ECIJA
4	CAGAYAN DE ORO	SERGIO OSMENA STREET, COGON DISTRICT, CAGAYAN DE ORO CITY
5	DAGUPAN	G/F LYCEUM-NORTHWESTERN UNIVERSITY, TAPUAC DISTRICT, DAGUPAN CITY
6	GENSAN	2/F CBS GENERAL SANTOS BRANCH, SANTIAGO BLVD., GENERAL SANTOS CITY
7	ILOILO - JARO	MSL BUILDING, QUEZON STREET, ILOILO CITY
8	IMUS	OLMA BUILDING, AGUINALDO HIGHWAY, TANZANG LUMA 2, IMUS CITY, CAVITE
9	LA UNION	A.G. ZAMBRANO BUILDING QUEZON AVE., SAN FERNANDO CITY, LA UNION
10	LEGASPI	F. IMPERIAL ST. BRGY. BITANO, LEGAZPI CITY, ALBAY
11	LIPA	C.M. RECTO AVE., LIPA CITY
12	MARIKINA	CTP BUILDING, 3F, GIL FERNANDO AVE., MARIKINA CITY
13	PLARIDEL	2ND FLOOR CBS BUILDING, CAGAYAN VALLEY ROAD, BANGA 1ST, PLARIDEL, BULACAN
14	SAN PABLO	2F, RIZAL AVE. COR. A. FULE, SAN PABLO CITY
15	URDANETA	NANCAYAN, MAC ARTHUR HIGHWAY, URDANETA CITY, PANGASINAN

<b>NO</b>	<b>APDS LENDING CENTER</b>	<b>LOCATION/ADDRESS</b>
1	BAGUIO CITY	B-108, LOPEZ BUILDING, SESSION ROAD COR.

<b>NO</b>	<b>APDS LENDING CENTER</b>	<b>LOCATION/ADDRESS</b>
		ASSUMPTION ROAD, BAGUIO CITY
2	BATANGAS CITY	2/F, 3 P. BURGOS STREET, BARANGAY 3, BATANGAS CITY
3	CABANATUAN	2/F, DUMAR BUILDING, PADRE BURGOS AVENUE, CABANATUAN CITY, NUEVA ECIJA
4	CALAPAN	R. KING COMMERCIAL BUILDING, ROXAS DRIVE, BARANGAY NACOCO, CALAPAN CITY, ORIENTAL MINDORO
5	IMUS	GEN. EMILIO AGUINALDO HIGHWAY, TANZANG LUMA 1, IMUS, CAVITE
6	LA HUERTA - PARANAQUE	QUIRINO AVENUE, LA HUERTA, PARANAQUE CITY
7	LA UNION	A.G. ZAMBRANO BUILDING, QUEZON AVENUE, SAN FERNANDO CITY, LA UNION
8	LEGAZPI	2/F, LOT 4-6 BLK 20 PCS-1617, SOL'S SUBDIVISION, PUROK 5, 37 BITANO, LEGAZPI CITY, ALBAY
9	LINGAYEN	2/F, UNIT 5&6, THE HUB BUILDING, SOLIS STREET, BRGY. POBLACION, LINGAYEN, PANGASINAN
10	LIPA	2/F, CBS BUILDING, C.M. RECTO AVENUE, BRGY 4, LIPA CITY, BATANGAS
11	LUCENA	MERCHAN COR EVANGELISTA STREET, LUCENA CITY, QUEZON
12	MALOLOS	CANLAPAN STREET, STO. ROSARIO, MALOLOS CITY, BULACAN
13	NAGA	2/F, RL BUILDING, PANGANIBAN STREET, LERMA, NAGA CITY, CAMARINES SUR
14	PAMPANGA	JSL BUILDING, CONSUNJI STREET, SAN FERNANDO CITY, PAMPANGA
15	QUEZON AVENUE - QC	2/F, G.J. BUILDING, 385 QUEZON AVENUE, QUEZON CITY
16	SAN PABLO	RIZAL AVENUE COR LOPEZ JAENA STREET, SAN PABLO CITY, LAGUNA
17	SANTIAGO	JECO BUILDING MAHARLIKA HIGHWAY COR QUEZON AVE., VICTORY NORTE SANTIAGO CITY, ISABELA
18	SORSOGON CITY	2/F, GOD IS GOOD BUILDING, RIZAL STREET, PIOT, SORSOGON CITY, SORSOGON
19	TANAUAN	JOSE P. LAUREL NATIONAL HIGHWAY, DARASA, TANAUAN CITY, BATANGAS
20	TAYTAY	2/F, GONZAGA BUILDING, MANILA EAST ROAD, TAYTAY, RIZAL
21	TUGUEGARAO	METROPOLITAN CATHEDRAL PARISH RECTORY COMPLEX, RIZAL STREET, TUGUEGARAO CITY, CAGAYAN
22	VIGAN	MAESTRO CONVENTION CENTER,

<b>NO</b>	<b>APDS LENDING CENTER</b>	<b>LOCATION/ADDRESS</b>
		FLORENTINO STREET, BRGY 1, VIGAN CITY, ILOCOS SUR
23	BUTUAN CITY	JMC BUILDING, JC AQUINO AVENUE, BRGY. LAPU-LAPU, BUTUAN CITY, AGUSAN DEL NORTE
24	CAGAYAN DE ORO CITY	2/F, SERGIO OSMEÑA STREET, COGON DISTRICT, CAGAYAN DE ORO CITY, MISAMIS ORIENTAL
25	DAVAO CITY	8990 CORPORATE CENTER, QUIRINO AVE., DAVAO CITY, DAVAO DEL SUR
26	GENERAL SANTOS CITY	G/F, CHINA BANK SAVINGS, INC. SANTIAGO BOULEVARD, GENERAL SANTOS CITY
27	TAGUM	CITYMALL, MAHARLIKA HIGHWAY COR LAPU-LAPU EXT., BRGY. MAGUGPO, TAGUM CITY, DAVAO DEL NORTE
28	ZAMBOANGA CITY	G/F, JSB BUILDING, DON ALFARO STREET, TETUAN, ZAMBOANGA CITY
29	BACOLOD CITY	FORDLAND 1 ANNEX BUILDING, LACSON STREET, BACOLOD CITY, NEGROS OCCIDENTAL
30	CEBU CITY	2/F, UNIT 204 &205, JSP MANGO PLAZA BUILDING, GEN. MAXILOM AVE., COR ECHAVEZ ST., CEBU CITY
31	ILOILO CITY	GOLDEN COMMERCIAL BUILDING, IZNART, ILOILO CITY
32	KALIBO	F. QUIMPO STREET CONNECTING MABINI AND TOTING REYES STREETS, KALIBO, AKLAN
33	ROXAS CITY	G/F, T-114 CITYMALL ROXAS, ROXAS AVENUE, BRGY. VI, ROXAS CITY, CAPIZ
34	TACLOBAN CITY	YVI CENTER, BLDG. A, BAYBAY S. ROAD, BRGY. 77, FATIMA VILLAGE, MARASBARAS, TACLOBAN CITY, LEYTE

<b>NO</b>	<b>APDS LENDING KIOSK</b>	<b>LOCATION/ADDRESS</b>
1	PASSI CITY, ILOILO	LA BUILDING, M. PALMARES STREET, BARANGAY POBLACION ILAWOD, PASSI CITY, ILOILO
2	ESTANCIA, ILOILO	OLD SACRAMENTO BUILDING, SITIO POBLACION HIGHWAY CANO-AN, ESTANCIA, ILOILO
3	SAN NICOLAS, ILOCOS NORTE	GROUND FLOOR UNIT 6, VYV BUILDING, VALDEZ CENTER, BARANGAY 1, SAN NICOLAS, ILOCOS NORTE
4	IRIGA CITY, CAMARINES	EVEREST PLAZA BUILDING, ZONE 5, HIGHWAY 1, SAN MIGUEL, IRIGA CITY

<b>NO</b>	<b>APDS LENDING KIOSK</b>	<b>LOCATION/ADDRESS</b>
	SUR	
5	KABANKALAN CITY, NEGROS OCCIDENTAL	DINSAY BUILDING, NATIONAL HIGHWAY MABINAY, KABANKALAN CITY, NEGROS OCCIDENTAL
6	SAN CARLOS CITY, NEGROS OCCIDENTAL	V. GUSTILO ST., SAN CARLOS CITY, NEGROS OCCIDENTAL
7	DIGOS CITY, DAVAO DEL SUR	CPP BUILDING II, RIZAL AVENUE, ZONE 1, DIGOS CITY, DAVAO DEL SUR
8	GLAN, SARANGANI PROVINCE	JOSE HOMBREBUENO ST., PLAZA RIZAL, BARANGAY POBLACION, GLAN, SARANGANI PROVINCE
9	JORDAN, GUIMARAS	PIAZZA ZEMARKATO BUILDING, NEW SITE, BARANGAY SAN MIGUEL, JORDAN, GUIMARAS
10	SAN JOSE DE BUENAVISTA, ANTIQUE	AML BUILDING 1, COR. DALIPEATABAY, SAN JOSE DE BUENAVISTA, ANTIQUE
11	CALBAYOG CITY, SAMAR	ROSALES CORNER RUEDA STS., CALBAYOG CITY, SAMAR
12	GUMACA, QUEZON PROVINCE	RM BUILDING, MAHARLIKA HIGHWAY, A. BONIFACIO, BARANGAY TABING DAGAT, GUMACA, QUEZON
13	BOGO CITY, CEBU	SIM BUILDING, SIM BOGO BUSINESS PARK, P. RODRIGUEZ ST., BOGO CITY, CEBU
14	CABARROGUIS, QUIRINO PROVINCE	P1 GUNDAWAY, CABARROGUIS, QUIRINO
15	KORONADAL CITY, SOUTH COTABATO	MCM VILLAMOR BUILDING, GEN. SAN DRIVE, ZONE 2, KORONADAL CITY
16	URDANETA, PANGASINAN	ALEXANDER ST. COR. BELMONTE ST., BARANGAY POBLACION, URDANETA CITY, PANGASINAN
17	ILIGAN CITY, LANA DEL NORTE	QUEZON AVE. EXT. BARANGAY VILLAVERDE, POB. ILIGAN CITY
18	MALAYBALAY CITY, BUKIDNON	FORTICH STREET, BARANGAY 9, MALAYBALAY CITY, BUKIDNON
19	MATI CITY, DAVAO ORIENTAL	MADAYAWAY DISTRIBUTOR INC., RIZAL EXTENSION, MATI, DAVAO ORIENTAL
20	ORANI, BATAAN	2ND FLOOR, CBS COMMERCIAL ARCADE, ALONG PROVINCIAL ROAD, BALUT, ORANI, BATAAN
21	BOTOLAN,	CASA BIEN BLDG., BARANGAY BATONLAPOC,

<b>NO</b>	<b>APDS LENDING KIOSK</b>	<b>LOCATION/ADDRESS</b>
	ZAMBALES	BOTOLAN, ZAMBALES
22	ORMOC CITY, LEYTE	REAL STREET DISTRICT 22, ORMOC CITY, LEYTE
23	CALAPAN CITY, ORIENTAL MINDORO	R.KINGCOMMERCIAL BLDG. ROXAS DRIVE, BRGY. NACOCO, CALAPAN CITY, ORIENTAL MINDORO
24	BLUMENTRITT, MANILA	1677 BLUMENTRITT ST., STA. CRUZ, MANILA
25	TETUAN, ZAMBOANGA DEL SUR	UNIT 05-06 GROUND FLOOR, JSB BLDG., DON ALFARO ST. TETUAN ZAMBOANGA CITY
26	BALIBAGO, STA. ROSA LAGUNA	7LL PEARL RD. BALIBAGO COMPLEX, BRGY. BALIBAGO, STA. ROSA, LAGUNA
27	SOLANO, NUEVA VIZCAYA	2627 ZURMAN, PLAZA, 225 J.P. RIZAL AVENUE, POBLACION SOUTH, SOLANO, NUEVA VIZCAYA
28	BALER, AURORA PROVINCE	STALL #3, BONIFACIO STREET, BRGY. SUKLAYIN, BALER, AURORA
29	DIPOLOG CITY, ZAMBOANGA DEL NORTE	SD ARCADE, RIZAL AVE, DIPOLOG CITY, 7100 ZAMBOANGA DEL NORTE
30	VALENCIA CITY, BUKIDNON	TAMAY LANG BUSINESS TRIANGLE BUILDING, HAGKOL, SAYRE HIGHWAY, VALENCIA CITY
31	MASBATE	ROSS HOTEL, QUEZON ST., MASBATE CITY
32	DAET	ALEGRE BUILDING, J. LUKBAN ST. DAET CAMARINES NORTE
33	INFANTA	PLARIDEL ST., POBLACION 38 , INFANTA, QUEZON PROVINCE
34	CARCAR	DOOR 2 J.P. RIZAL ST. POBLACION CARCAR CITY, CEBU
35	PUERTO PRINCESA	RIZAL AVENUE, CORNER ROXAS ST. BRGY. TAGUMPAY, PUERTO PRINCESA CITY, PALAWAN
36	KIDAPAWAN	BROOKSIDE BUILDING, DATU INGKAL ST., POBLACION, KIDAPAWAN CITY
37	SURIGAO	GAISANO CAPITAL MALL BUILDING, LUNA ST., SURIGAO CITY
38	ODIONGAN, ROMBLON	JBM BUILDING, REGIONAL HIGHWAY, TORREL, DAPAWAN, ODIONGAN, ROMBLON
39	TAGBILARAN, BOHOL	OLD HOLY SPIRIT SCHOOL BUILDING A, JACINTO BORJA CORNER REMOLADOR STREET, TAGBILARAN CITY, 6300 BOHOL
40	DUMAGUETE	A-3, GROUND FLOOR, CENTRAL ARCADE BUILDING, CERVANTES STREET, DUMAGUETE CITY
41	OZAMIS	JME BUILDING, RIZAL AVENUE CORNER

NO	APDS LENDING KIOSK	LOCATION/ADDRESS
		CAPISTRANO ST., OZAMIS CITY, MISAMIS OCCIDENTAL
42	BONTOC, MT PROVINCE	AGUANA BUILDING, POBLACION, BONTOC, MOUNTAIN PROVINCE
43	PAGADIAN	BROCA ST. CORNER B. AQUINO ST., PAGADIAN, ZAMBOANGA
44	BOAC, MARINDUQUE	DEOGRACIAS ST. COR SAN MIGUEL ST., MALUSAK, BOAC, MARINDUQUE
45	TANAY, RIZAL	2ND FLOOR MANILA EAST ROAD COR E. RODRIGUEZ AVE., TANAY, RIZAL
46	VIRAC, CATANDUANES	2ND FLOOR IMPERIAL BUILDING, GOGON CENTRO, VIRAC, CATANDUANES
47	ALAMINOS, PANGASINAN	UNIT 101 S & L BLDG. BRGY. PALAMIS, ALAMINOS CITY
48	LUNA, APAYAO	STALL # 3, CRISTOBAL BUILDING, SAN ISIDRO SUR, LUNA, APAYAO
49	NAGA	ELS BUILDING. PANGANIBAN DRIVE, CONCEPCION PEQUEÑA, NAGA CITY
50	ISULAN, SULTAN KUDARAT	JCB BUILDING, MAGBANUA ST., CORNER NATIONAL HIGHWAY, KALAWAG I, ISULAN, SULTAN KUDARAT
51	SOGOD, SOUTHERN LEYTE	ZONE IV, OSMENA ST. SOGOD SOUTHERN LEYTE
52	LAGAWE, IFUGAO	07 RIZAL AVENUE, POBLACION EAST, LAGAWE, IFUGAO
53	NABUNTURAN, DAVAO DE ORO	NATIONAL HIGHWAY, POBLACION, NABUNTURAN, DAVAO DE ORO
54	BANGUED, ABRA	OVAL ERA MALL, TAFT ST., ZONE 4, BANGUED, ABRA
55	BALAMBAN, CEBU	DC SANCHEZ ST., STA. CRUZ, BALAMBAN, CEBU

**Notes:**

- 1) Out of 162 branches, 9 are owned premises and 153 on leased terms.
- 2) All bank-owned properties are free from any and all liens and encumbrances. There are no restrictions on titles and the Bank does not have any contractual commitments for acquisition of properties.
- 3) The lease contracts are renewable under certain terms and conditions and include pre-termination clause.

**a. Description of Properties the Bank Intends to Acquire/Lease in the Next 12 Months**

The Bank has future plans to acquire/lease properties, but there are no descriptions/locations of such properties yet at this time.

**14. Restatement of Accounts: Not applicable**

## D. OTHER MATTERS

### 15. Action with Respect to Reports

To be submitted for consideration and approval during the stockholders' meeting are the following:

- a) Minutes of the Annual Stockholders' meetings held on June 16, 2022, which reported among others, the following: (i) annual report to stockholders and financial statements as of 2021; (ii) approval, confirmation and ratification of all acts of the Board of Directors, Officers, Executive Committee, Board Oversight Committees and other Management Committees during the year 2021; (iii) election of the Board of Directors; and, (iv) appointment of external auditor and ratification of the integration of the internal audit functions.
- b) 2022 Annual Report to Stockholders.
- c) Financial Statements for the year ended December 31, 2022.
- d) Ratification of all acts of the Board of Directors, Officers, Executive Committee, Board Oversight Committees, and other Management Committees during the year 2022, as follows:

<b>Ratification of the following Board and Board Level Committees' Resolutions for the year 2022</b>	
<b>January 20, 2022</b>	
1.	Approval of Board Minutes of Regular Meeting Held on 16 December 2021
2.	Approval of Executive Committee Minutes of Meeting Held on 10 December 2021
3.	Approval of Executive Committee Minutes of Meeting Held on 23 December 2021
4.	Approval of Corporate Governance Committee Minutes of Meeting Held on 21 October 2021
5.	Approval of Corporate Governance Committee Minutes of Special Meeting Held on 16 November 2021
6.	Approval of Nomination Committee Minutes of Meeting Held on 10 December 2021
7.	Approval of Related Party Transaction Committee Minutes of Meeting Held on 13 December 2021
8.	Approval of Audit Committee Minutes of Meeting Held on 21 October 2021
9.	Ratification of Executive Committee Resolutions Passed and Approved during the Meeting Held on 23 December 2021
10.	Ratification of Executive Committee Resolutions Passed and Approved during the Meeting Held on 13 January 2022
11.	Ratification of Corporate Governance Committee Resolutions Passed and Approved during the Meeting Held on 16 December 2021
12.	Ratification of Nomination Committee Resolutions Passed and Approved during the Meeting Held on 6 January 2022
13.	Ratification of Related Party Transaction Committee Resolutions Passed and Approved during the Meeting Held on 6 January 2022

14.	Ratification of Audit Resolutions Passed and Approved during the Meeting Held on 18 January 2022
15.	Review of Operations as of 31 December 2021
16.	Request for Approval – MCBL Secure Pinoy – Additional Packages
17.	Approval and Notation of Approved Car Lease Availment Reclassification to Motor Vehicle Intended for the Car Lease Entitlement under the BSP Approved Fringe Benefits for CBS Officers – Car Lease Program Granted to the following CBS/CBS Units and CBS Officers, namely: a. Replacement of Service Vehicle assigned to Office of the Vice Chairman c/o Mr. Gilbert Dee b. Mr. John Melvin Gomez, CBC Channel Manager c. Mr. Arthur B. Falcotelo, CBC Branch Head
18.	2022 Updated Membership In Select Management Level Committee Composition
19.	Separation of Internal Audit Officers
20.	Financing Plan for Ms. Marie Shayne B. Martinez – Car Loan for P500,000.00
21.	Financing Plan for Mr. Noel A. Jacob – Appliance Loan for P20,000.00
22.	BSP Approved CBS Fringe Benefits – CBS Car Lease and Car Assigned Program for Officers: a. Mr. Domesiano C. Puerta, Senior Assistant Manager, Business Manager of Naga Branch with Entitlement of Php630,000 b. Ms. Maria Virginia M. Dungo, Senior Assistant Manager, Business Manager of Roosevelt Branch with Entitlement of Php630,000 c. Ms. Millet Q. De Guzman, Assistant Vice President, Account Officer of SME Lending Group with Entitlement of Php800,000 d. Mr. Ronaldo G. Lizardo, Manager, Report Officer of Regulatory Reporting Department with Entitlement of Php630,000
23.	Officers’ Resignation – December 16, 2021 to January 16, 2022
24.	Officers’ Retirement – December 16, 2021 to February 1, 2022
<b>February 17, 2022</b>	
25.	Approval of Board Minutes of Regular Meeting Held on 20 January 2022
26.	Approval of Executive Committee Minutes of Meeting Held on 13 January 2022
27.	Approval of Executive Committee Minutes of Meeting Held on 27 January 2022
28.	Approval of Executive Committee Minutes of Special Meeting Held on 1 February 2022
29.	Approval of Audit Committee Minutes of Meeting Held on 21 October 2021
30.	Approval of Risk Oversight Committee Minutes of Meeting Held on 18 November 2021
31.	Approval of Nomination Committee Minutes of Meeting Held on 6 January 2022
32.	Approval of Related Party Transaction Committee Minutes of Meeting Held on 6 January 2022
33.	Ratification of Executive Committee Resolutions Passed and Approved during the Meeting Held on 27 January 2022
34.	Ratification of Executive Committee Resolutions Passed and Approved during the Special Meeting Held on 01 February 2022
35.	Ratification of Executive Committee Resolutions Passed and Approved during the Meeting Held on 10 February 2022

36.	Ratification of Risk Oversight Committee Resolutions Passed and Approved during the Meeting Held on 20 January 2022
37.	Ratification of Nomination Committee Resolutions Passed and Approved during the Meeting Held on 03 February 2022
38.	Ratification of Corporate Governance Committee Resolutions Passed and Approved during the Special Meeting Held on 03 February 2022
39.	Ratification of Related Party Transaction Committee Resolutions Passed and Approved during the Meeting Held on 03 February 2022
40.	Request for the Incorporation of Additional Items to the Amendment of CBSI By Laws
41.	Review of Operations as of 31 January 2022
42.	Request for Approval - MCBL Enhanced Critical Illness Rider (ECI60 Rider)
43.	Approval and Notation of Related Party Transaction (RPT) Non-Material Transaction of sale and Reclassification (DOSRI), namely: a. Replacement of Service vehicle CBC Admin – Transport and Motorpool, 2018 NISSAN URVAN NV350 18 STR 2.5
44.	Recommendation for Promotion of Mr. Jan Nikolai S. Lim from First Vice President II to Senior Vice President
45.	2020 – 2021 Attrition Data
46.	BSP Approved CBS Fringe Benefits – CBS Car Lease and Car Assigned Program for Officers – February 14, 2022:  a. Ms. Josephine Joy T. Rillera, Assistant Vice President (District Head) BBG - Office of the District Head with Entitlement of Php800,000 b. Mr. Randal Ignatius Z. Razo, Assistant Vice President (District Head) BBG - Office of the District Head with Entitlement of Php800,000 c. Ms. Jeannette Mae E. Castillo, Manager (Business Manager) BBG - San Juan Branch with Entitlement of Php630,000 d. Mr. Alex L. Serrano, Manager, Manager (Business Manager) BBG - Dolores Branch with Entitlement of Php630,000 e. Atty. Jonas Cesar C. Mangrobang III, Assistant Vice President Legal Services Division with Entitlement of Php800,000 f. Mr. Yuji D. Tazaki, Jr., Manager (Liaison Officer) APD Liaison Division with Entitlement of Php630,000 g. Mr. Frederick M. Pineda, Vice President I, (Division Head) Internal Audit Division with Entitlement of Php1,150,000
47.	Officers' Resignation – January 16, 2022 to February 16, 2022
<b>March 17, 2022</b>	
48.	Approval of the Minutes of the Board during its Regular Meeting on 17 February 2022
49.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 10 February 2022
50.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 24 February 2022
51.	Approval of the Minutes of the Corporate Governance Committee Minutes during its Regular Meeting on 16 December 2021
52.	Approval of the Minutes of the Corporate Governance Committee Minutes during its Special Meeting on 3 February 2022

53.	Approval of the Minutes of the Audit Committee during its Regular Meeting on 18 January 2022
54.	Approval of the Minutes of the Nomination Committee Minutes during its Regular Meeting on 3 February 2022
55.	Approval of the Minutes of the Related Party Transaction Committee Minutes during its Regular Meeting on 3 February 2022
56.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 24 February 2022
57.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 10 March 2022
58.	Ratification of the Resolutions of the Nomination Committee Passed and Approved during its Regular Meeting on 3 March 2022
59.	Ratification of the Related Party Transaction Committee Passed and Approved during its Regular Meeting on 3 March 2022
60.	Ratification of the Corporate Governance Committee Resolutions Passed and Approved during its Regular Meeting on 17 February 2022
61.	Ratification of the Audit Committee Resolutions Passed and Approved during its Regular Meeting on 15 March 2022
66.	CBS YE Closing Meeting
62.	Review of Operations as of 28 February 2022
63.	BSP Evaluation of CBS Replies to ROE Directives
64.	Results of the 2020 Institutional Risk Assessment
65.	Approval and Notation of Related Party Transaction (RPT) Non-Material Transaction of sale and Reclassification (DOSRI), namely: 1. CBC – Binondo Business Center, <b>CBC – Binondo Business Center</b> , 2019 Toyota Innova E 2.8 / NEI9030 / DSL / Manual with Mileage of 27,750
66.	BSP Approved CBS Fringe Benefits – CBS Car Lease and Car Assigned Program for Officers – March 11, 2022: <b>BBG – Branch Sales Division</b> a. Mr. Raymond Martin C. Rosas, Senior Assistant Vice President, Division Head of SME Lending Group with Entitlement of Php800,000 b. Mr. Mark Glen John M. Perea, Senior Assistant Manager, Branch Manager of BBG – Mendez Tagaytay with Entitlement of Php630,000 c. Mr. Victor A. Jose III, Senior Manager, Team Head of CLG Auto Loans Division West Metro Manila with Entitlement of Php700,000 d. Mr. Alex L. Serrano, Manager, Business Manager of BBG – Dolores Branch with Entitlement of Php630,000  <b>BBG – Non-Sales</b> a. Jolou Ginieve B. Madarang, Manager, Team Head of Collections Services Division with Entitlement of Php630,000 b. Mr. Ronald Allan P. Rionda, Manager, Recovery Officer of Collections Services Division with Entitlement of Php630,000 c. Mr. John Micko E. Medina, Manager, APD Loan Operations Division with Entitlement of Php630,000  <b>Car Assigned Program</b> a. Mr. Emmanuelito M. Gomez, Vice President I, Division Head of Auto Loans Division with Entitlement of Php1,150,000

67.	Officers' Resignation – February 16, 2022 to March 16, 2022
68.	Revision of Audit Committee Charter
<b>April 21, 2022</b>	
69.	Approval of the Minutes of the Board during its Regular Meeting on 17 March 2022
70.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 10 March 2022
71.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 24 March 2022
72.	Approval of the Minutes of the Risk Oversight Committee Minutes during its Regular Meeting on 20 January 2022
73.	Approval of the Minutes of the Nomination Committee Minutes during its Regular Meeting on 3 March 2022
74.	Approval of the Minutes of the Related Party Transaction Committee Minutes during its Regular Meeting on 3 March 2022
75.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 24 March 2022
76.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 7 April 2022
77.	Ratification of the Risk Oversight Committee Resolutions Passed and Approved during its Regular Meeting on 17 March 2022
78.	Ratification of the Nomination Committee Resolutions Passed and Approved during its Regular Meeting on 1 April 2022
79.	Ratification of the Related Party Transaction Committee Resolutions Passed and Approved during its Regular Meeting on 5 April 2022
80.	Setting of the 2022 Annual Stockholders' Meeting on 16 June 2022 (3 <sup>rd</sup> Thursday of June)
81.	Request for the Incorporation of Additional Items to the Amendment of CBSI By Laws
82.	Review of Operations as of 31 March 2022
83.	BancNet – PCHC Merger and Sale of BancNet Shares
84.	Approval and Notation of Related Party Transaction (RPT) Non-Material Transaction of Sale and Reclassification of ROPA Motor Vehicles, namely:  Reclassification of ROPA Vehicles to PFEE – CBSI Units a. CBS APD Butuan APD Lending Group 2017 Mitsubishi Adventure GLX

	<p>2.5 / DSL / Manual / Majestic Red / NAD 5966</p> <p>b. CBS APD Butuan APD Lending Group 2017 Mitsubishi Adventure GLX 2.5 / DSL / Manual / Silver Cool / NBY 8215</p> <p>DOSRI Sale of ROPA Vehicle – CBC Officer</p> <p>c. SAM Jennifer W. Guevarra Branch Head CBC – Binangonan 2020 Honda City VX CVT 1.5 / Gas / Automatic / Modern Steel Metallic / NGA 4025</p>
85.	<p>BSP Approved CBS Fringe Benefits – CBS Car Lease and Car Assigned Program for Officers:</p> <p><b>BBG – Branch Sales Division</b></p> <p>a. Ms. Mary Ann Jaquelyn S. Tiongson, Senior Manager, Business Manager of BBG – San Fernando Branch with Entitlement of Php700,000</p> <p>b. Ms. Jennifer Marie R. De Leon, Senior Manager, Business Manager of BBG – Zamboanga Branch with Entitlement of Php700,000</p> <p><b>BBG – Non-Sales</b></p> <p>a. Mr. Rogelio L. Morzo, Senior Manager, Department Head of COG – Consumer Loans Operations Division with Entitlement of Php700,000</p> <p>b. Ms. Vicky I. Tappul, Senior Manager, Department Head of Treasury Operations Division with Entitlement of Php700,000</p>
86.	Officers’ Resignation – March 16, 2022 to April 16, 2022
87.	Officers’ Retirement – March 16, 2022 to April 16, 2022
<b>May 6, 2022</b>	
88.	Confirmation of the Nomination of Mr. Antonio S. Espedido, Jr. as Independent Director of China Bank Savings, Inc.
<b>May 19, 2022</b>	
89.	Approval of the Minutes of the Board during its Regular Meeting on 21 April 2022
90.	Approval of the Minutes of the Board during its Special Meeting on 6 May 2022
91.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 7 April 2022
92.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 28 April 2022
93.	Approval of the Corporate Governance Committee Minutes Passed and Approved during its Regular Meeting on 17 February 2022
94.	Approval of the Minutes of the Audit Committee during its Regular Meeting on 15 March 2022
95.	Approval of the Minutes of the Nomination Committee during its Regular Meeting on 1 April 2022
96.	Approval of the Minutes of the Related Party Transaction Committee during its Regular Meeting on 5 April 2022
97.	Ratification of the Corporate Governance Committee Resolutions Passed and Approved during its Regular Meeting on 21 April 2022
98.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 28 April 2022
99.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 12 May 2022

100.	Ratification of the Related Party Transaction Committee Resolutions Passed and Approved during its Regular Meeting on 5 May 2022
101.	Ratification of the Resolutions Passed and Approved by the Joint Special Meeting of Nominations Committee and Corporate Governance Committee during its Special Meeting on 4 May 2022
102.	Ratification of the Audit Committee Resolutions Passed and Approved during its Regular Meeting on 17 May 2022
103.	Appointment of Atty. James Anthony D. Betito as Assistant Corporate Secretary
104.	Review of Operations as of 30 April 2022
105.	Approval request for MCBL (VUL) funds – Global Health Fund, Global Multi-Asset Income Fund and Global Property Income Fund
106.	<p>Approval and Notation of Related Party Transaction (RPT), Intended for the Car Lease Entitlement under the BSP Approved Fringe Benefits for CBS Officers – Car Lease Program Granted to the following CBS/CBS Units and CBS Officers, namely:</p> <ul style="list-style-type: none"> <li>a. CBC – RBB Metro Manila East Region (2017 Honda Mobilio RS Navi CVT / Gas Automatic / White Orchid Pearl / CAI 5175 / E0 C365)</li> <li>b. Mr. John Micko E. Medina Division Head, CBS APD Loan Operations Division (2021 Toyota Vios XLE 1.3 Gas / Automatic / Grayish Blue Mica Metallic / DAU 2113 / S0 G924)</li> <li>c. Ms. Ma. Chimene C. Alvarez, Assistant Vice President, CBC Compliance Office (2021 Geely Coolray GF Sport 1.5 / Gas / Automatic / Silver / NGT 5612 / T0 D673)</li> </ul>
107.	<p>BSP Approved CBS Fringe Benefits – CBS Car Lease and Car Assigned Program for Officers:</p> <p>Car Lease Program BBG – Branch Sales Division</p> <ul style="list-style-type: none"> <li>a. Gerna Joanne G. Ramiscal, Senior Manager, Business Manager of BBG – Parañaque, Jaka Plaza Branch with Entitlement of Php700,000</li> <li>b. Roger V. Reyes, Senior Manager, Business Manager of BBG – Plaza Sta. Cruz Branch with Entitlement of Php700,000</li> <li>c. Roberto G. Beato, Manager, Business Manager of BBG – Ortigas Branch Php630,000</li> <li>d. Howard M. Abedo, Manager, Business Manager of BBG – Pasay Libertad Branch with Entitlement of Php630,000</li> <li>e. Ma. Corazon B. Arenas, Senior Assistant Manager, Business Manager of BBG – Kalookan Branch with Entitlement of Php630,000</li> </ul> <p>BSP Approved CBS Fringe Benefits – CBS Car Lease and Car Assigned Program for Officers:</p> <p>BBG – Non-Sales</p> <ul style="list-style-type: none"> <li>a. Fillmore C. Gamos, Assistant Vice President, Legal Officer of Legal Services Division with Entitlement of Php800,000</li> <li>b. Ryan Norman A. Lim, Assistant Vice President, Department Head of Risk Management Division with Entitlement of Php800,000</li> <li>c. Roscoe J. Rosell, Senior Manager, Legal Officer of Legal Services Division</li> </ul>

	<p>with Entitlement of Php700,000</p> <p>d. Ruby Rowena D. Aveño, Senior Manager, Department Head of Credit Policy &amp; Quality Assurance Division with Entitlement of Php700,000</p> <p>e. Orlando A. Edu, Jr., Manager, Sales Officer of Acquired Assets Division with Entitlement of Php630,000</p> <p>f. Jenny P. Favila, Manager, Department Head of Collections Services Division with Entitlement of Php630,000</p> <p>g. Jose Chino C. Castro, Manager, Account Officer of Housing Loans Division with Entitlement of Php630,000</p> <p>h. Eugene M. Santiago, Manager, Credit Officer of Consumer Credit Division with Entitlement of Php1,150,000</p> <p>Car Assigned Program</p> <p>a. Rosalinda T. Munsayac, Vice President I, Business Manager of BBG – Rada Branch with Entitlement of Php1,150,000</p>
108.	Officers’ Resignation – April 16, 2022 to May 16, 2022
109.	<p>a. Financing Plan Availment (Car Loan) of Ms. Marie Shayne B. Martinez</p> <p>b. Housing Loan Availment of Mr. Christian Hermes Bite</p>
110.	End of Term of and Commendation to Mrs. Margarita L. San Juan as Lead Independent Director of China Bank Savings, Inc.
111.	BSP Administrative Case
<b>June 16, 2022</b>	
112.	<p>Organizational Matters</p> <p>a. Appointment of Board-level Positions and Committees Members</p> <p>b. Approval of Management-level Committees and Membership</p> <p>c. Election Key Officers of the Bank</p> <p>d. Re-appointment of Officers – AM and Up, and Interlocked/Seconded Officers</p>
113.	Approval of the Minutes of the Board during its Regular Meeting on 19 May 2022
114.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 12 May 2022
115.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 26 May 2022
116.	Approval of the Minutes of the Nomination Committee during its Regular Meeting on 4 May 2022
117.	Approval of the Minutes of the Related Party Transaction Committee during its Regular Meeting on 5 May 2022
118.	Approval of the Minutes of the Risk Oversight Committee during its Regular Meeting on 17 March 2022
119.	Approval of the Minutes of the Corporate Governance Committee during its Regular Meeting on 21 April 2022
120.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 26 May 2022
121.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 3 June 2022
122.	Ratification of the Audit Committee Resolutions Passed and Approved during its Regular Meeting on 19 May 2022
123.	Ratification of the Related Party Transaction Committee Resolutions Passed and Approved during its Regular Meeting on 3 June 2022

124.	Ratification of the Resolutions Passed and Approved by the Corporate Governance Committee during its Regular Meeting on 7 June 2022
125.	Review of Operations as of May 31, 2022
126.	<p>Approval and Notation of Related Party Transaction (RPT), Intended for the Car Lease Entitlement under the BSP Approved Fringe Benefits for CBS Officers – Car Lease Program Granted to the following CBS/CBS Units and CBS Officers, namely:</p> <p>Sale of Vehicle to CBC</p> <ol style="list-style-type: none"> <li>a. Jericho D. Lagustan, Assistant Vice President of CBC Trust and Asset Management Group (2021 Nissan Terra EL 4x2 2.5 AT / DSL / Brilliant Silver / F4 B360 / NEW 4663) (Offered Price: Php 1,223,500.00)</li> <li>b. Service Vehicle for Lending Center Calapan, APD Lending Group (2019 Toyota Hi Ace Commuter 3.0 / DSL / Manual / White / IAC 1841) (Offered Price: Php 1,010,580.24)</li> <li>c. Rogelio L. Morzo, Senior Manager of Consumer Loans Operations Division, Centralized Operations Group (2020 Mitsubishi Xpander GLS 1.5 / Gas / AT / Graphite Gray Metallic / NGM 7389 / B7 W559) (Offered Price: Php 790,000.00)</li> </ol>
127.	Authorized Signatories for HDMF Related Benefits
128.	<p>BSP Approved CBS Fringe Benefits for Officers - Car Lease Program</p> <p>A. Car Lease Program</p> <p>BBG</p> <ol style="list-style-type: none"> <li>a. Myla L. Mapalad, Assistant Vice President, Business Manager of BBG – Sto. Tomas Branch with Entitlement of Php800,000</li> <li>b. Johanna V. Bognot, Manager, Assistant QA Officer of BBG – Plaza Sta. Cruz Branch with Entitlement of Php630,000</li> </ol> <p>Non-BBG</p> <ol style="list-style-type: none"> <li>a. Ryan James G. Martin, Manager, Unit Head of Risk Management Division with Entitlement of Php630,000</li> <li>b. Ericson L. Llano, Manager, Account Officer of Salary Loans Department with Entitlement of Php630,000</li> <li>c. Amy Rose B. Praxidio, Manager, Account Officer of SME Lending Group with Entitlement of Php630,000</li> <li>d. Randy M. Mesia, Manager, Sales Officer of Asset Recovery Group with Entitlement of Php630,000</li> </ol> <p>B. Car Assigned</p> <ol style="list-style-type: none"> <li>a. Kristine Michele C. Broadhurst, Vice President II, Division Head of Housing Loans Division with Entitlement of Php1,150,000</li> </ol>
129.	Officers' Resignation – May 1, 2022 to June 16, 2022
130.	Officers' Retirement – May 16, 2022 to June 16, 2022
<b>July 21, 2022</b>	
131.	Approval of the Minutes of the Board during its Regular Meeting on 16 June 2022
132.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 3 June 2022
133.	Approval of the Minutes of the Executive Committee during its Regular

	Meeting on 23 June 2022
134.	Approval of the Minutes of the Related Party Transaction Committee during its Regular Meeting on 3 June 2022
135.	Approval of the Minutes of the Audit Committee during its Regular Meeting on 17 May 2022
136.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 23 June 2022
137.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 14 July 2022
138.	Ratification of the Nomination Committee Resolutions Passed and Approved during its Regular Meeting on 7 July 2022
139.	Ratification of the Nomination Committee Resolutions Passed and Approved during its Special Meeting on 12 July 2022
140.	Ratification of the Related Party Transaction Committee Resolutions Passed and Approved during its Regular Meeting on 7 July 2022
141.	Ratification of the Corporate Governance Committee Resolutions Passed and Approved during its Special Meeting on 7 July 2022
142.	Ratification of the Resolutions Passed and Approved by the Audit Committee during its Regular Meeting on 19 July 2022
143.	Appointment of Mr. Philip S.L. Tsai as Lead Independent Director
144.	Review of Operations as of June 30, 2022
145.	Supplemental Report on APD
146.	<p>a. Reclassification of ROPA Motor Vehicle to PFEE</p> <ul style="list-style-type: none"> <li>• Intended for the Car Lease Entitlement under the BSP Approved Fringe Benefits for CBS Officers – Car Lease Program Granted to the following CBS Officer: <ul style="list-style-type: none"> <li>- Car Lease Availment of Ms. Ruby Rowena D. Aveño, OIC of Credit Policy &amp; Quality Assurance Division</li> </ul> </li> </ul> <p>b. DOSRI Sale of ROPA Vehicle</p> <ul style="list-style-type: none"> <li>• Intended for the Car Lease Entitlement under the BSP Approved Fringe Benefits for CBC Officers – Car Lease Program Granted to the following CBC Officer: <ul style="list-style-type: none"> <li>- Car Plan Availment of CBC Branch Head, Ms. Bernadette P. Arcilla</li> </ul> </li> </ul>
147.	Recommendation for Promotion of Jaydee P. Caparas from First Vice President I (FVP I) to First Vice President II (FVP II)
148.	<p>Car Lease Program</p> <p>A. Sales Division</p> <ol style="list-style-type: none"> <li>1. Mary Jane L. Sazon, Manager, Business Manager of BBG – Balanga Branch with Entitlement of Php630,000.00</li> <li>2. Errol L. Alday, Senior Assistant Manager, Business Manager of BBG – Mandaluyong Branch with Entitlement of Php630,000.00</li> <li>3. Rodelio M. Panaligan, Senior Manager, Account Officer of SME – VisMin Lending Division with Entitlement of Php700,000.00</li> <li>4. Jojo F. Tamor, Manager, Account Officer of SME – VisMin Lending Division with Entitlement of Php630,000.00</li> </ol> <p>B. Non-Sales</p> <ol style="list-style-type: none"> <li>1. Rudcen Mark M. Iglesia, Senior Assistant Vice President, Department</li> </ol>

	Head of Human Resources Division with Entitlement of 800,000.00 2. Mary Joy C. Reyes, Manager, Business Analytics Officer of Customer Experience Management Department with Entitlement of Php630,000.00
149.	Officers' Resignation – June 16, 2022 to July 16, 2022
150.	Supplemental Report on Attrition
151.	Officers' Retirement – June 16, 2022 to July 16, 2022
<b>August 18, 2022</b>	
152.	Approval of the Minutes of the Board during its Regular Meeting on 18 July 2022
153.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 14 July 2022
154.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 28 July 2022
155.	Approval of the Minutes of the Risk Oversight Committee held during its Regular Meeting on 19 May 2022
156.	Approval of the Minutes of the Remuneration Committee held during its Special Meeting on 15 June 2022
157.	Approval of the Minutes of the Related Party Transaction Committee held during its Regular Meeting on 7 July 2022
158.	Approval of the Minutes of the Nomination Committee held during its Regular Meeting on 7 July 2022
159.	Approval of the Minutes of the Nomination Committee held during its Special Meeting on 12 July 2022
160.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 28 July 2022
161.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 11 August 2022
162.	Ratification of the Nomination Committee Resolutions Passed and Approved during its Regular Meeting on 4 August 2022
163.	Ratification of the Risk Oversight Committee Resolutions Passed and Approved during its Regular Meeting on 21 July 2022
164.	Review of Operations as of 31 July 2022
165.	APD Report
166.	Car Lease Program Availment for Officers  BBG <ol style="list-style-type: none"> <li>1. Lita P. Lopez, Senior Assistant Manager, Business Manager of BBG – Pampanga, Mt. Carmel with Entitlement of Php630,000</li> <li>2. Kenneth J. Cordova, Senior Assistant Manager, Business Manager of BBG – Taft Quirino with Entitlement of Php630,000</li> </ol> Non – BBG <ol style="list-style-type: none"> <li>1. Eugene M. Mendoza, Assistant Vice President, Department Head of SME Lending Group with Entitlement of Php800,000</li> <li>2. Dante G. Lintag, Senior Manager, Loans Officer of Centralized Operations Group with Entitlement of Php700,000</li> <li>3. Jane Casey S. De Castro, Senior Manager, Department Head of Housing Loans Division with Entitlement of Php700,000</li> <li>4. Sherveth M. Palces, Manager, Unit Head of Controllership Group with</li> </ol>

	<p>Entitlement of Php630,000</p> <p>5. Maria Luisa T. Fabico, Manager, Unit Head of Controllership Group with Entitlement of Php630,000</p> <p>6. Mharvin C. Mendoza, Manager, Marketing Specialist APD Lending Group with Entitlement Php630,000</p>
167.	Officers' Resignation – July 16, 2022 to August 16, 2022
168.	Officers' Retirement – July 16, 2022 to August 16, 2022
169.	Authorized Signatories for HDMF Benefits Related Documents
170.	2021 Performance Bonus for CBSI Officers and Supervisor
171.	2022 Merit Increase for the CBSI Officers and Supervisors
<b>September 15, 2022</b>	
172.	Approval of Board Minutes of Regular Meeting Held on 18 August 2022
173.	Approval of Executive Committee Minutes of Meeting Held on 11 August 2022
174.	Approval of Executive Committee Minutes of Meeting Held on 25 August 2022
175.	Approval of the Minutes of the Nomination Committee held during its Regular Meeting on 4 August 2022
176.	Approval of the Minutes of the Corporate Governance Committee Held during its Regular Meeting on 7 June 2022
177.	Approval of the Minutes of the Corporate Governance Committee Held during its Special Meeting on 7 July 2022
178.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 25 August 2022
179.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 8 September 2022
180.	Ratification of the Nomination Committee Resolutions Passed and Approved during its Regular Meeting on 6 September 2022
181.	Ratification of the Related Party Transaction Committee Resolutions Passed and Approved during its Regular Meeting on 2 September 2022
182.	Ratification of the Risk Oversight Committee Resolutions Passed and Approved during its Regular Meeting on 18 August 2022
183.	Request for Board Approval on the Additional Item for Amendment of CBSI By-Laws (SEC Proposals)
184.	Updated Management Committee Membership
185.	Review of Operations as of 31 August 2022
186.	Request for Approval - MCBL Assure Max GIO
187.	<p>Approval and Notation of Related Party Transaction Non-Material Transaction of Sale and Reclassification of ROPA Motor Vehicles, namely:</p> <p>Reclassification of ROPA</p> <p>a. Mr. Errol L. Alday, CBS Branch Head (Nissan Almera 1.5I N-Sport / Gas / Manual / Bluish Black / 14,931km) (Offered Price: Php 446,000.00)</p> <p>b. Mr. Randy M. Mesia, AAD Sales Officer (Toyota Rush 1.5G / Gas / Automatic / Dark Red Mica Metallic / 8,566km) (Offered Price: Php 740,008.00)</p> <p>DOSRI Sale of ROPA Vehicle – CBC Officer</p> <p>a. Ms. Ellah Cecilia C. Gumangca, CBS Audit Department (2020 Ford Ecosport 1.0 / Gas / Automatic / Absolute Black / 4,491km) (Offered Price: Php 740,000.00)</p>

188.	Request for approval the revised organizational structure of Branch Banking Group
189.	<p>Car Lease/Car Availment Program for Officers</p> <p>BBG</p> <ol style="list-style-type: none"> <li>1. Ms. Ma. Victoria R. Madlangbayan, Senior Manager, Business Manager of BBG- Dau with Entitlement of Php700,000</li> <li>2. Ms. Lillian Y. Villarante, Senior Manager, Business Manager of BBG- Cebu Mango with Entitlement of Php700,000</li> <li>3. Mr. Jomar Lorenz M. Aran, Senior Assistant Manager, Business Manager of BBG-Cainta with entitlement of Php630,000</li> </ol> <p>Non-BBG</p> <ol style="list-style-type: none"> <li>1. Grace Z. Floresca, Assistant Vice President, Department Head of Credit Policy &amp; Quality Assurance Division with Entitlement of Php800,000</li> <li>2. Enrico Luis D. Rojas, Assistant Vice President, Division Head of Personal Loans Division with Entitlement of Php800,000</li> <li>3. Morris Jekyl C. Baldesco, Senior Manager, Sales Officer of BBG Channels Division with Entitlement of Php700,000</li> <li>4. Leo S. Marquez, Senior Manager, Unit Head of Management Reporting and Budgeting Division with Entitlement of Php700,000</li> <li>5. Edwin S. Isip, Senior Manager, Account Officer SME – Luzon North Lending Division with Entitlement of Php700,000</li> <li>6. Joana G. Aguinaldo, Manager, Account Officer of SME – Luzon North Lending Division with Entitlement of Php630,000</li> <li>7. Mherie Angelie A. Cahinhinan, Manager, HR Officer of the Human Resources Division with Entitlement of Php630,000</li> <li>8. Pamela E. Lazo, Manager, HR Officer of the Human Resources Division with Entitlement of Php630,000</li> </ol>
190.	Officers' Resignation – July 23, 2022, to September 16, 2022
191.	Officers' Retirement – August 16, 2022, to September 16, 2022
<b>October 20, 2022</b>	
192.	Approval of the Minutes of the Board during its Regular Meeting on 15 September 2022
193.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 8 September 2022
194.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 22 September 2022
195.	Approval of the Minutes of the Nomination Committee held during its Regular Meeting on 6 September 2022
196.	Approval of the Minutes of the Related Party Transaction Committee held during its Regular Meeting on 2 September 2022
197.	Approval of the Minutes of the Audit Committee held during its Regular Meeting on 19 July 2022
198.	Approval of the Minutes of the Risk Oversight Committee held during its Regular Meeting on 21 July 2022
199.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 22 September 2022
200.	Ratification of the Executive Committee Resolutions Passed and Approved

	during its Regular Meeting on 13 October 2022
201.	Ratification of the Nomination Committee Resolutions Passed and Approved during its Regular Meeting on 6 October 2022
202.	Ratification of the Related Party Transaction Committee Resolutions Passed and Approved during its Regular Meeting on 6 October 2022
203.	Ratification of the Risk Oversight Committee Resolutions Passed and Approved during its Regular Meeting on September 15, 2022
204.	Ratification of the Audit Committee Resolutions Passed and Approved during its Regular Meeting on 20 September 2022
205.	Updated Membership in Select Management Level Committee Composition
206.	Review of Operations as of 30 September 2022
207.	Approval and Notation of Related Party Transaction Non-Material Transaction of Sale and Reclassification of ROPA Motor Vehicles, DOSRI Sale of ROPA Vehicle, namely: <p style="text-align: center;">1. Mr. Baldwin A. Aguilar CBC – Admin Division Head 2019 Mitsubishi Montero Sport GT 2.4D 4x4 DSL/Automatic/Titanium Gray/3,690 km mileage (Offered Price: Php 1,250,100.00)</p>
208.	Authorized Signatories for HDMF related documents
209.	Car Lease/Car Availment Program for Officers <p>BBG</p> <ol style="list-style-type: none"> <li>1. Kenneth T. Lucero, Senior Manager, Business Manager of BBG – Rada Branch with Entitlement of Php700,000</li> <li>2. Arlene A. Bernales, Senior Manager, Business Manager of BBG – Cebu Mandaue Branch with Entitlement of Php700,000</li> <li>3. Alvin A. Morales, Senior Manager, Business Manager of BBG – Bacolod Branch with Entitlement of Php700,000</li> <li>4. Eduardo Jose A. Bataanon, Senior Assistant Manager, Business Manager of BBG – Laguna Sta. Cruz Branch with Entitlement of Php630,000</li> </ol> <p>Non – BBG</p> <ol style="list-style-type: none"> <li>1. Faye Abigail G. Año, Assistant Vice President, Division Head of Controllership Group with Entitlement of Php800,000</li> </ol>
210.	Officers’ Resignation - September 16, 2022, to October 16, 2022
211.	Officers’ Retirement – September 16, 2022, to October 16, 2022
<b>November 17, 2022</b>	
212.	Approval of the Minutes of the Board during its Regular Meeting on 20 October 2022
213.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 13 October 2022
214.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 27 October 2022
215.	Approval of the Minutes of the Nomination Committee held during its Regular Meeting on 6 October 2022
216.	Approval of the Minutes of the Related Party Transaction Committee held during its Regular Meeting on 6 October 2022
217.	Approval of the Minutes of the Corporate Governance Committee held during

	its Regular Meeting on 18 August 2022
218.	Approval of the Minutes of the Audit Committee held during its Regular Meeting on 20 September 2022
219.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 27 October 2022
220.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 10 November 2022
221.	Ratification of the Executive Committee Resolutions Passed and Approved during its during its Special Meeting Via Email-Referendum dated 16 November 2022
222.	Ratification of the Nomination Committee Resolutions Passed and Approved during its Regular Meeting on 3 November 2022
223.	Ratification of the Nomination Committee Resolutions Passed and Approved during its Special Meeting on 9 November 2022
224.	Ratification of the Nomination Committee Resolutions Passed and Approved during its Special Meeting on 15 November 2022
225.	Ratification of the Nomination Committee Resolutions Passed and Approved during its Special Meeting Via Email-Referendum dated 16 November 2022
226.	Ratification of the Related Party Transaction Committee Resolutions Passed and Approved during its Regular Meeting on 3 November 2022
227.	Ratification of the Related Party Transaction Committee Resolutions Passed and Approved during its Special Meeting on 16 November 2022
228.	Ratification of the Corporate Governance Committee Resolutions Passed and Approved during its Regular Meeting on 20 October 2022
229.	Ratification of the Audit Committee Resolutions Passed and Approved during its Regular Meeting on 15 November 2022
230.	Ratification of the Retirement Committee Resolutions Passed and Approved during its Regular Meeting on 04 November 2022
231.	Review of Operations as of 31 October 2022
232.	CBS 2023-2027 Business Plan
233.	<p>a) Approval and Notation of Related Party Transaction (RPT) Non-Material Transaction of Sale and Reclassification of ROPA Motor Vehicles, DOSRI Sale of ROPA Vehicle, namely:</p> <ol style="list-style-type: none"> <li>1. Mary Joy C. Reyes CBS-Business Analytic Officer, Digital Banking Group 2020 Mitsubishi Mirage G4 1.2G GLX Gas/Manual/Virgil Gray/12,782km mileage (Offered Price: Php 457,999.00)</li> <li>2. Morris Jekyl C. Baldesco CBS-BBG Channels Division Officer 2020 Morris Garages ZS Alpha 1.5L Gas/Automatic/Extreme Speed Red/3,453km mileage (Offered Price: Php 640,000.00)</li> <li>3. Francis I. Gamboa CBC Branch Manager 2020 Nissan Terra 4x2 2.5 DSL/Manual/Aspen Pearl White/6,880km mileage (Offered Price: Php 970,000.00)</li> <li>4. Jose Chino C. Castro CBS-Housing Loan Division, Manager, Sales Officer Request for Approval on the Policy Deviation to allow conversion of existing Car Loan to Car Lease Program Availment for 2017 Kia Forte EX HB 5DR 2.0 AT Gas, Plate No. NCC 7386 (Offered Price: Php 469,547.38)</li> </ol>

	b) Non-Starter Auto Loans Analysis
234.	Car Lease/Car Availment Program for Officers:  1. Reiner P. Genuino, Senior Assistant Manager, Business Manager of BBG – Porac Branch with Entitlement of Php630,000
235.	Officers’ Resignation - October 16, 2022, to November 16, 2022
236.	Officers’ Retirement – October 16, 2022, to November 16, 2022
237.	2022 Merit Increase for CBSI Rank and File Employees
<b>December 15, 2022</b>	
238.	Approval of the Minutes of the Board during its Regular Meeting on 17 November 2022
239.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 10 November 2022
240.	Approval of the Minutes of the Executive Committee during its Special Meeting dated 16 November 2022
241.	Approval of the Minutes of the Executive Committee during its Regular Meeting on 29 November 2022
242.	Approval of the Minutes of the Nomination Committee held during its Regular Meeting on 3 November 2022 and Special Meetings on 9 November 2022
243.	Approval of the Minutes of the Nomination Committee during its Special Meeting on 15 November 2022, 16 November 2022, and 17 November 2022
244.	Approval of the Minutes of the Related Party Transaction Committee held during its Regular Meeting on 3 November 2022 and Special Meetings on 16 November 2022
245.	Approval of the Minutes of the Risk Oversight Committee held during its Regular Meeting on 15 September 2022
246.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 29 November 2022
247.	Ratification of the Executive Committee Resolutions Passed and Approved during its Regular Meeting on 9 December 2022
248.	Ratification of the Risk Oversight Committee Resolutions Passed and Approved during its Regular Meeting on 17 November 2022
249.	Ratification of the Joint Nomination Committee and Corporate Governance Committee Resolutions Passed and Approved during its Special Meeting on 1 December 2022
250.	Ratification of the Corporate Governance Committee Resolutions Passed and Approved during its Special Meeting on 1 December 2022
251.	Ratification of the Related Party Transaction Committee Resolutions Passed and Approved during its Regular Meeting on 14 December 2022
252.	Proposed 2023 Schedule of Meetings of the CBS Board and Board-Level Committees
253.	Review of Operations as of 30 November 2022
254.	CBS 2023-2027 Revised 5-Year Financial Projections
255.	Request for Approval of MCBL WealthOne Product
256.	Request for Approval of MCBL Global Market Leaders Fund
257.	Approval of Related Party Transaction (Non-Material) Sale and Reclassification and DOSRI Sale of ROPA Motor Vehicles, namely:  1. Reclassification of ROPA Motor Vehicle to PFFE for APDLG Lending

	<p>Center – Blumentritt, 2020 Nissan Urvan NV350 18 STR 2.5</p> <ol style="list-style-type: none"> <li>2. Reclassification of ROPA Motor Vehicle to PFFE for APDLG Lending Center – Carcar, 2017 Toyota Hi-Ace Commuter 3.0</li> <li>3. Reclassification of ROPA Motor Vehicle to PFFE for APDLG Lending Center – Estancia, 2017 Toyota Hi-Ace GL Grandia 3.0</li> <li>4. Reclassification of ROPA Motor Vehicle to PFFE for APDLG Lending Center – Tetuan, 2018 Nissan Urvan 2.5-STRD</li> <li>5. Reclassification of ROPA Motor Vehicle to PFFE for APDLG Lending Center – Kidapawan, 2019 Mitsubishi Xpander GLS 1.5 2WD</li> <li>6. Reclassification of ROPA Motor Vehicle to PFFE for APDLG Lending Center – Passi, 2019 Mitsubishi Xpander GLS Sport 1.5</li> <li>7. Reclassification of ROPA Motor Vehicle to PFFE for the Car Lease Availment of CBS MRRD Officer of Controllership Group</li> </ol> <p>Approval of Related Party Transaction (Non-Material) Sale and Reclassification and DOSRI Sale of ROPA Motor Vehicles, namely:</p> <ol style="list-style-type: none"> <li>8. DOSRI Sale of ROPA Motor Vehicle for the Car Plan Availment of CBC Deputy Senior Manager, Romulus P. Paraso, DOSRI Sale of ROPA, 2021 MG ZS Style 1.5</li> </ol>
258.	<p>Car Lease/Car Availment Program for Officers</p> <ol style="list-style-type: none"> <li>1. Desiree E. Comia, Manager, Marketing Specialist 3 of APDLG – San Pablo with Entitlement of Php630,000</li> <li>2. Arlyn A. Lagare, Manager, Team Leader of APDLG Direct Sales Division with Entitlement of Php630,000</li> <li>3. Maria Luisa T. Fabico, Senior Manager, Unit Head, Controllership Group with Entitlement of Php700,000</li> <li>4. Gil D. Nolada, Senior Manager, Unit Head, Controllership Group with Entitlement of Php700,000</li> <li>5. Atty. June Ann R. Pagtakhan, Assistant Vice President, Department Head, Legal Services Division with Entitlement of Php800,000</li> </ol>
259.	Officers’ Resignation – 16 November 2022 to 16 December 2022
260.	Officers’ Retirement – 16 November 2022 to 16 December 2022
261.	Retirement of Director Rosemarie C. Gan as Director of China Bank Savings, Inc.
262.	Appointment of Mr. Jose L. Osmeña as Regular Director of China Bank Savings, Inc.
263.	Appointment of Mr. Aloysius C. Alday, Jr., as Member of the Executive Committee of China Bank Savings, Inc.
264.	Request for Approval of Self-Assessment Questionnaire for CBS President

- e) Election of the Board of Directors for the ensuing term;
- f) Appointment of external auditors – for the stockholders to ratify the Audit Committee’s and Board of Directors’ selection of auditors;
- g) Related Party Transactions report - Material RPT report from July 2022 to April 2023

- **October 6, 2022**

### **1. Related Party Transaction for Material Approval to Deal with Counterparties**

The Related Party Transaction Committee (the “Committee”) certifies that the transaction was conducted at arm’s length or not undertaken on more favorable economic terms for the related party, it has considered the pricing, and economic benefit, among others, the following:

Approval to deal with BDO Unibank, Inc. with the Counterparty Lines for the following transactions and respective limits:

<b>Transactions</b>		<b>Limits</b>	<b>2020-2022 Limits</b>
Money Market Clean Line	Peso	Php 200 Million	Php 200 Million
	USD	USD 2 Million	USD 2 Million
Bond PSR	Peso	Php 200 Million	Php 200 Million
	USD	USD 1 Million	USD 1 Million

### **2. Approval to Deal with China Banking Corporation**

The Committee certifies that the transaction was conducted at arm’s length or not undertaken on more favorable economic terms for the related party, it has considered the pricing, and economic benefit, among others, the following:

<b>Transactions</b>		<b>Limits</b>	<b>2020-2022 Limits</b>
Money Market Clean Line	Peso	Php 1 Billion	Php 1 Billion
	USD	USD 10 Million	USD 10 Million
Foreign Exchange Line	USD	USD 4 Million	USD 4 Million
Bond PSR	Peso	Php 300 Million	Php 300 Million
	USD	USD 5 Million	USD 5 Million

### **3. Approval to Deal with China Bank Capital Corporation**

The Committee certifies that the transaction was conducted at arm’s length or not undertaken on more favorable economic terms for the related party, it has considered the pricing, and economic benefit, among others, the following:

<b>Transactions</b>		<b>Limits</b>	<b>2022 Limits</b>
Bond PSR	Peso	Php 200 Million	Php 200 Million

**16. Matters Not Required to be Submitted:** Not applicable

**17. Amendment of Charter, By-Laws or Documents:**

**By-Laws:**

The Board took up and unanimously approved on August 13, 2020, February 7, 2022, and April 21, 2022, and September 15, 2022, further amendments of the By-Laws, by virtue of the delegation to the Board of Directors of the power to amend the same. The amendments were approved by the BSP on May 31, 2022, and submitted to the SEC for registration on July 1, 2022. The SEC issued on January 31, 2023, a Certificate of Registration of the amendments.

The following amendments were made mainly to incorporate the instructions and recommendations made by the BSP and SEC to align certain provisions of the By-Laws with the Revised Corporation Code (RCC), as follows:

<b>Changes</b>	<b>From</b>	<b>To</b>	<b>Purpose</b>
<p>ARTICLE I</p> <p><b>HEADOFFICE</b></p>	<p><u>HEAD OFFICE</u></p> <p>The Head Office of the Bank shall be in Makati, Metro Manila.</p>	<p><u>PRINCIPAL OFFICE</u></p> <p>The <u>principal or head office</u> of the <u>Corporation</u> shall be <u>located at CBS Building, No. 314 Sen. Gil J. Puyat Ave., Makati City. The Corporation may have such other branch offices, within the Philippines, as the Board of Directors may designate or as the business of the Corporation may, from time to time, require subject at all times to the prior approval of the Bangko Sentral ng Pilipinas and/or other appropriate authorities.</u></p>	<p>To align with the Corporations’ Articles of Incorporation of the principal address in accordance with SEC Memorandum Circular No. 6, Series of 2016, issued on June 9, 2016 and also to align with the parent bank, China Banking Corporation.</p>
<p>ARTICLE II</p> <p><b>CORPORATE SEAL</b></p>	<p><u>CORPORATE SEAL</u></p> <p>The seal of the Corporation consists of a tower-fortress representing the Bank as the Treasury</p>	<p><u>CORPORATE SEAL</u></p> <p>The seal of the Corporation consists of a tower-fortress representing the Bank as the Treasury of our economic well-being. On the top of the <u>seal</u> appears a Mother Pearl</p>	<p>To correct a clerical error - Insertion of the missing word “seal” and to correct a clerical error.</p>

Changes	From	To	Purpose
	of our economic well-being. On the top of the appears a Mother Pearl symbolizing treasure and portraying Manila as the Pearl of the Orient Seas, zeaslously guarded by two Sea lions standing “en grande”.	symbolizing treasure and portraying Manila as the Pearl of the Orient Seas, <b>zealously</b> guarded by two Sea lions standing “en grande”.	
ARTICLE III MEETING OF STOCK- HOLDERS  Section 1(c)	Section 1. Annual Meetings  (c) Notice of each meeting shall be delivered personally or mailed, postage prepaid, at least fifteen (15) days prior to the date thereof, addressed to each stockholder’s last address registered in the books of the corporation. This notice which shall specially indicate the date, hour and place of the meeting must be published in two (2) newspapers enjoying wide circulation.	Section 1. Annual Meetings  (c) Notice of each meeting shall be delivered personally or mailed, postage prepaid, <b>or by electronic mail (e-mail), or by publication in a newspaper of general circulation, at least twenty-one (21)</b> days prior to the date thereof, addressed to each stockholder’s last address registered in the books of the corporation. This notice which shall specially indicate the date, hour and place of the meeting.	To comply with SEC Memorandum Circular No. 6 Series of 2020; Section 49 of RA 11232, or The Revised Corporation Code of the Philippines (RCCP) allowing notice via e-mail, and to align with the current practice of the Bank on publication of notice and observing the twenty-one (21) days period for notification.
ARTICLE III MEETING OF STOCK- HOLDERS  Section 1(d)	Section 1. Annual Meetings  (d)Any stockholder shall be allowed to vote either in person or by proxy duly	<b><u>Section 2. Manner of Voting</u></b>  (a) Any stockholder shall be allowed to vote either in person, <b><u>through remote communication,</u></b>	Renumbered.  To comply with Section 23 of the RCCP, allowing voting through remote

Changes	From	To	Purpose
	executed in writing signed by the person represented.	<b><u>in absentia</u></b> , or by proxy duly executed in writing signed by the <b><u>stockholder or his duly authorized attorney-in-fact, subject to compliance with the requirements of existing rules and regulations.</u></b>	communication and electronic voting in absentia.  To identify Manner of Voting as Section 2.a – under Article III
ARTICLE III  MEETING OF STOCK-HOLDERS  Section 1(e)	Section 1. Annual Meetings  (e)The elections must be by ballots, and every stockholders entitled to vote shall have the right to vote in person or by proxy the number of shares of stock standing at the time fixed in the by-laws in his own name on the stock books of the corporation, and said stockholder may vote such number of shares for as many persons as there are directors or he may cumulate said shares and give one candidate as many votes as the number of directors elected multiplied by the number of his shares shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit; Provided, that no stock declared	<b><u>Section 2. Manner of Voting</u></b>  (b) The elections must be by ballots, and every <b><u>stockholder</u></b> entitled to vote shall have the right to vote in <b><u>person, through remote communication, in absentia</u></b> , or by proxy the number of shares of stock standing at the time fixed in the by-laws in his own name on the stock books of the corporation, and said stockholder may vote such number of shares for as many persons as there are directors or he may cumulate said shares and give one candidate as many votes as the number of directors elected multiplied by the number of his shares shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit; Provided, that no stock declared delinquent by the Board of Directors for unpaid subscriptions shall be voted.	Renumbered.  To comply with Section 23 of the RCCP, allowing voting through remote communication and electronic voting in absentia.  To identify Manner of Voting as Section 2.b – under Article III

Changes	From	To	Purpose
	delinquent by the Board of Directors for unpaid subscriptions shall be voted.		
<p>ARTICLE III</p> <p>MEETING OF STOCKHOLDERS</p> <p>Section 1(f)</p>	<p>Section 1. Annual Meetings</p> <p>(f) Quorum. A quorum at any meeting, whether regular or special, shall consist of stockholders owning the majority of the subscribed capital stock exclusive of Treasury Stock, represented in person or by proxy. Except as otherwise by law, a majority of such quorum shall decide any question that may come up before the meeting.</p>	<p><b><u>Section 2. Manner of Voting</u></b></p> <p><b><u>(c) Quorum.</u></b> A quorum at any meeting, whether regular or special, shall consist of stockholders owning the majority of the subscribed capital stock exclusive of Treasury Stock, represented in person or by proxy. <b><u>Stockholders who participate through remote communication or in absentia, shall be deemed present for purposes of quorum.</u></b> Except as otherwise by law, a majority of such quorum shall decide any question that may come up before the meeting.</p>	<p>Renumbered.</p> <p>To comply with Sections 23 and 57 of the RCCP allowing the counting of stockholders voting through remote communication or in absentia for purposes of quorum.</p> <p>Article III. 1.f to 1.e</p>
<p>ARTICLE III</p> <p>MEETING OF STOCKHOLDERS</p> <p>Section 2. Special Meetings.</p>	<p>Section 2. Special Meetings.</p> <p>Special meetings of the stockholders may be called for any purpose at any time by the Chairman of the Board of Directors, or by the holders of not less than one-third (1/3) of the subscribed capital stock of the corporation. Every</p>	<p>Section <b>3.</b> Special Meetings.</p> <p>Special meetings of the stockholders may be called for any purpose at any time by the Chairman of the Board of Directors. <b><u>Proposals for special meetings of stockholders shall be in accordance with Article 49 of the Revised Corporation Code, and subject to applicable internal</u></b></p>	<p>Renumbered.</p> <p>To comply with SEC Memorandum Circular No. 6 Series of 2020; Section 49 of RA 11232, or The Revised Corporation Code of the Philippines (RCCP) allowing notice via e-mail, and to align with the current practice of the Bank</p>

Changes	From	To	Purpose
	<p>such special meeting shall be called by the personal delivery or by mailing, postage prepaid, not less than ten (10) days prior to the date fixed for such meeting and must likewise be published in two (2) newspapers of wide circulation. Such notice may be waived in writing.</p>	<p><u>guidelines of the Bank.</u> Every such special meeting shall be called by the personal delivery or by mailing, postage prepaid, <b><u>or by electronic mail (e-mail), or by publication in a newspaper of general circulation, at least twenty one (21)</u></b> days prior to the date fixed for such meeting. Such notice may be waived in writing.</p> <p>The procedure of voting by proxy, computation of votes, place of meetings and quorums for such special meetings shall be the same as that for annual meetings.</p>	<p>on publication of notice and observing the twenty one (21) days period for notification, and with Section 49 of RCC which provides that one (1) stockholder may propose the holding of a special meeting.</p>
<p>ARTICLE III</p> <p>MEETING OF STOCK-HOLDERS</p> <p>Section 4. Closing of Transfer Books or Fixing of Record Date (new)</p>	<p>None</p>	<p><b><u>Section 4.</u></b></p> <p><b><u>Closing of Transfer Books or Fixing of Record Date.</u></b></p> <p><b><u>For the purpose of determining the stockholders entitled to notice of, or to vote at, any meeting of stockholders or any adjournment thereof, or to receive payment of any dividends, or of making a determination of stockholders for any other proper purpose, the stock and transfer books shall be closed for at least twenty (20) days for regular meetings and seven (7) days for special</u></b></p>	<p>To comply with Section 49 of the RCCP on the closing of the stock and transfer book for regular and special meetings.</p>

Changes	From	To	Purpose
		<u>meetings before the scheduled date of the meeting. If the stock and transfer books be closed for the purpose of determining stockholders entitled to notice of, or to vote at, a meeting of stockholders, such books shall be closed for the same number of days immediately preceding such meeting, except in instances where applicable rules and regulations provide otherwise.</u>	
<p>ARTICLE III</p> <p>MEETING OF STOCK-HOLDERS</p> <p>Section <u>3</u>. <u>Order of Business</u></p>	<p>Section 3. Order of Business</p>	<p>Section <u>5</u>. Order of Business</p>	<p>Renumbered.</p>
<p>ARTICLE III</p> <p>MEETING OF STOCK-HOLDERS</p> <p>Section <u>4</u>. <u>Proxies</u></p>	<p>Section 4. Proxies</p> <p>Any stockholders entitled to vote at stockholders' meetings may be represented and vote thereat by appointed in a prescribed form to be sent to all stockholders together with the notice of meeting, subscribed by such stockholder or by his duly authorized attorney-in-fact, and delivered to the</p>	<p>Section <u>6</u>. Proxies</p> <p>Any <u>stockholder</u> entitled to vote at stockholders' meetings may be represented and vote thereat by appointed in a prescribed form to be sent to all stockholders together with the notice of meeting, subscribed by such stockholder or by his duly authorized attorney-in-fact, and delivered to the Secretary <u>not later than three (3) business days before he time set for the meeting</u>. Proxies shall be</p>	<p>Renumbered.</p> <p>To correct clerical error and to fix the date the signed authorization or proxy form must be delivered to the Secretary.</p>

Changes	From	To	Purpose
	Secretary at least forty-eight (48) hours or such other period before the time of such meeting, as may be fixed by the board of directors. Proxies shall be properly signed, but they shall require no other attestation.	properly signed, but they shall require no other attestation.	
<p>ARTICLE IV</p> <p>BOARD OF DIRECTORS</p> <p>Section 1. Number</p>	<p>Section 1. Number</p> <p>Of the eleven (11) members of the Board of Directors, at least two shall be independent directors. The independent directors will be nominated by the Nomination Committee of the Board of Directors who will assess the nominees based on the pre-screened qualification, after which the Committee will prepare a final list of candidates for recommendation. The independent directors nominated should accept and conform the recommendation.”</p>	<p>Section 1. Number</p> <p>Of the eleven (11) members of the Board of Directors, <b><u>the Board shall include such number of independent directors as may be required by the Bangko Sentral ng Pilipinas (BSP) and Securities and Exchange Commission (SEC).</u></b>The independent directors will be nominated by the Nomination Committee of the Board of Directors who will assess the nominees based on the pre-screened qualification, after which the Committee will prepare a final list of candidates for recommendation. The independent directors nominated should accept and conform the recommendation.”</p>	<p>To comply with the regulatory requirements on the number of independent directors.</p>
<p>ARTICLE IV</p> <p>BOARD OF</p>	<p>Section 3. Powers, Duties and Responsibilities.</p>	<p>Section 3. Powers, Duties and Responsibilities.</p>	<p>To comply with Section 28 of the Revised Corporation</p>

Changes	From	To	Purpose
<p>DIRECTORS</p> <p>Section 3. Powers, Duties and Responsibilities.</p>	<p>The Board of Directors which shall direct and supervise under its collective responsibility the affairs of the Bank shall be vested with the following powers when acting as a board:</p> <p>(Amended by Stockholders Resolution No. 7 of March 6, 1975)</p> <p>d. To fill up vacancy or vacancies in the Board occurring during the year for the unexpired term. Whether or not any such vacancy shall be filled at the discretion of the Board of Directors, except when the remaining members of the Board do not constitute a quorum, in which case enough vacancies shall be filled by the stockholders.</p> <p>The director(s) so elected shall hold office until the election of</p>	<p>The Board of Directors which shall direct and supervise under its collective responsibility the affairs of the Bank shall be vested with the following powers when acting as a board:</p> <p>(Amended by Stockholders Resolution No. 7 of March 6, 1975)</p> <p>d. To fill up vacancy or vacancies in the Board <b><u>in accordance with Section 8 of this Article.</u></b></p>	<p>Code.</p>

Changes	From	To	Purpose
	his or their successor(s) at the next annual meeting of stockholders.		
<p>ARTICLE IV BOARD OF DIRECTORS</p> <p>Section 3. Powers, Duties and Responsibilities.</p>	<p>Section 3. Powers, Duties and Responsibilities.</p> <p>e. To determine and fix the directors' per diem and other compensation.</p>	<p>Section 3. Powers, Duties and Responsibilities.</p> <p>(Omitted)</p>	<p>To comply with Section 29 of the Revised Corporation Code which prohibits the Board of Directors from taking part in the determination of their own per diems or compensation.</p>
<p>ARTICLE IV BOARD OF DIRECTORS</p> <p>Section 3. Powers, Duties and Responsibilities.</p>	<p>Section 3. Powers, Duties and Responsibilities.</p> <p>f. To create additional positions for officers and employees if and when the volume of business of the Bank demands.</p>	<p>Section 3. Powers, Duties and Responsibilities.</p> <p>e. To create additional positions for officers and employees if and when the volume of business of the Bank demands.</p>	<p>Renumbered.</p>
<p>ARTICLE IV BOARD OF DIRECTORS</p> <p>Section 3. Powers, Duties and Responsibilities.</p>	<p>Section 3. Powers, Duties and Responsibilities.</p> <p>g. To promulgate rules and regulations to implement the provisions of these by-laws.</p>	<p>Section 3. Powers, Duties and Responsibilities.</p> <p>f. To promulgate rules and regulations to implement the provisions of these by-laws.</p>	<p>Renumbered.</p>
<p>ARTICLE IV BOARD OF</p>	<p>Section 3. Powers, Duties and</p>	<p>Section 3. Powers, Duties and Responsibilities.</p>	<p><b>Renumbered.</b></p>

Changes	From	To	Purpose
<p>DIRECTORS</p> <p>Section 3. Powers, Duties and Responsibilities.</p>	<p>Responsibilities.</p> <p><b>h.</b> To authorize with prior approval of the Monetary Board the establishment of branches, agencies and/or extension offices at such places as will serve the public interest as well as the best interest of the Bank.</p>	<p><b>g.</b> To authorize with prior approval of the Monetary Board the establishment of branches, agencies and/or extension offices at such places as will serve the public interest as well as the best interest of the Bank.</p>	
<p>ARTICLE IV</p> <p>BOARD OF DIRECTORS</p> <p>Section 3. Powers, Duties and Responsibilities.</p>	<p>Section 3. Powers, Duties and Responsibilities.</p> <p><b>i.</b> To designate agents and/or correspondents both in the Philippines and in foreign countries and to define the terms and conditions of the relationship of the Bank with the said agents and/or correspondents.</p>	<p>Section 3. Powers, Duties and Responsibilities.</p> <p><b>h.</b> To designate agents and/or correspondents both in the Philippines and in foreign countries and to define the terms and conditions of the relationship of the Bank with the said agents and/or correspondents.</p>	<p><b>Renumbered.</b></p>
<p>ARTICLE IV</p> <p>BOARD OF DIRECTORS</p> <p>Section 4. Regular Meetings</p>	<p>Section 4.Regular Meetings</p> <p>The Board of Directors shall hold regular meetings with or without notice, on the third Tuesday of each month,</p>	<p>Section 4.Regular Meetings</p> <p>The Board of Directors shall hold regular meetings, on the third <b>Thursday</b> of each month, unless otherwise determined. <b><u>The notice of regular meetings of the Board shall be sent</u></b></p>	<p>To align with the current schedule of the meeting of the Board and to comply with Section 52 of the Revised Corporation Code requiring notice of at least two (2) days prior to the scheduled meeting.</p>

Changes	From	To	Purpose
	<p>unless otherwise determined by the Board. Should the regular meeting not be held due to a fortuitous event or the date set for the meeting fall on a legal holiday, the meeting shall be held at the same time on the next succeeding business day.</p>	<p><b><u>to every director at least two (2) days prior to the scheduled meeting.</u></b>  Should the regular meeting not be held due to a fortuitous event or the date set for the meeting fall on a legal holiday, the meeting shall be held at the same time on the next succeeding business day.</p>	
<p>ARTICLE IV  BOARD OF DIRECTORS  Section 6. Special Meetings</p>	<p>Section 6. Special Meetings</p> <p>A special meeting of the Board of Directors may be called at any time by the Chairman or the written request of any three members of the Board. Notice for such special meeting shall be sent by the Secretary to the registered addresses of the directors not less than twenty-four (24) hours previous to the hour set for the meeting.</p> <p>A special meeting shall be held at the head office of the corporation unless otherwise determined by the</p>	<p>Section 6. Special Meetings</p> <p>A special meeting of the Board of Directors may be called at any time by the Chairman or the written request of any three members of the Board. Notice for such special meeting shall be sent by the Secretary to the registered addresses of the directors <b><u>at least two (2) days prior to the scheduled meeting.</u></b></p> <p>A special meeting shall be held at the head office of the corporation unless otherwise determined by the Board of Directors, provided however, that such meetings shall be held within the Philippines only.</p> <p>(Amended by Stockholders' Resolution No. 6 of</p>	<p>To align with the current schedule of the meeting of the Board and to comply with Section 52 of the Revised Corporation Code requiring notice of at least two (2) days prior to the scheduled meeting.</p>

Changes	From	To	Purpose
	<p>Board of Directors, provided however, that such meetings shall be held within the Philippines only.</p> <p>(Amended by Stockholders' Resolution No. 6 of March 6, 1975)</p>	<p>March 6, 1975)</p>	
<p>ARTICLE IV</p> <p>BOARD OF DIRECTORS</p> <p>Section 7. Quorum</p>	<p>Section 7. Quorum</p> <p>A majority of the directors shall constitute a quorum at any meeting and a majority of the members in attendance, physically or through the use of modern technology such as teleconferencing and video conferencing, at any Board meeting shall decide its action. In the absence of a quorum, the members present shall adjourn to a later date, and shall not transact any business until a quorum will have been constituted.</p>	<p>Section 7. Quorum</p> <p>A majority of the <b><u>number of directors as fixed in the Articles of Incorporation</u></b> shall constitute a quorum <b><u>for the transaction of corporate business and every decision of at least a majority of the directors present at a meeting at which there is a quorum shall be valid as a corporate act, except for the election of officers which shall require the vote of a majority of all the members of the Board, and whenever required by existing laws and regulations. Directors who cannot physically attend or vote at Board or Committee meetings can participate and vote through remote communication such as videoconferencing, teleconferencing, or</u></b></p>	<p>To comply with Section 52, par 5 of the RCCP.</p>

Changes	From	To	Purpose
		<u>other alternative modes of communication that allow them reasonable opportunities to participate.</u>	
<p>ARTICLE IV</p> <p>BOARD OF DIRECTORS</p> <p>Section 8. Vacancies</p>	<p>Section 8. Vacancies</p> <p>To fill up vacancy or vacancies in the Board occurring during the year for the unexpired term. Whether or not any such vacancy shall be filled at the discretion of the Board of Directors, except when the remaining members of the Board do not constitute a quorum, in which case enough vacancies shall be filled by the stockholders. The director(s) so elected shall hold office until the election of his or their successor(s) at the next annual meeting of stockholders.</p>	<p>Section 8. Vacancies</p> <p><u>Vacancies occurring in the Board of Directors other than by removal or by expiration of term may be filled by election or appointment made by the remaining directors, if still constituting a quorum, otherwise, said vacancy shall be filled by the stockholders in a regular or special meeting called for the purpose, in accordance with law. The person so elected to fill a vacancy shall hold office only for the unexpired term of his predecessor in office.</u></p>	<p>To conform to Section 28 of the RCCP on vacancies.</p>
<p>ARTICLE IV</p> <p>BOARD OF DIRECTORS</p> <p>Section 9. Directors' Fees</p>	<p>Section 9. Directors' Fees</p> <p>The fee shall be paid to each directors for attendance at any meeting of the</p>	<p>Section 9. Directors' Fees</p> <p>The fee shall be paid to each directors for attendance at any meeting of the Board of Directors or committee meeting of a</p>	<p>To comply with Section 29 of the Revised Corporation Code which prohibits the Board of Directors from taking part in the determination of</p>

Changes	From	To	Purpose
	<p>Board of Directors or committee meeting of a board or by-laws created committee shall be the sum fixed by the Board in accordance with paragraph c of Section 3, Article IV of these By-Laws; Provided that, should a director be required by the Board of Directors to perform services to the corporation over and above the usual duties and functions of a member of the Board of Directors, and it is intended that said director shall be compensated for such services, such compensation shall be fixed by the Board of Directors before the service is rendered by way of validly adopted resolution, carried by a vote which does not include the vote of the said director who will receive the compensation, which compensation must be fair, reasonable and just.</p> <p>(Amended by Stockholders' Resolution No.</p>	<p>board; Provided that, should a director be required by the Board of Directors to perform services to the corporation over and above the usual duties and functions of a member of the Board of Directors, and it is intended that said director shall be compensated for such services which compensation must be fair, reasonable and just.</p> <p>(Amended by Stockholders' Resolution No. 7 of March 6, 1975)</p>	<p>their own per diems or compensation.</p>

Changes	From	To	Purpose
	7 of March 6, 1975)		
<p>ARTICLE V</p> <p>OFFICERS OF THE CORPORATION</p> <p>Section 1.</p>	<p>Section 1.</p> <p>The senior executive officers of the Corporation shall be the President, the Vice-President, the Treasurer and such other senior officers as may be appointed by the Board; the Junior officers shall be the Managers, the Cashier, the Accountant, Auditor and such other junior officers as may be appointed by the Board.</p>	<p>Section 1.</p> <p><b><u>The Corporate Officers of the Corporation shall be a President, one or more Executive Vice Presidents and Senior Vice Presidents, a Corporate Secretary, a Treasurer, a Compliance Officer and such other officers as the Board of Directors may deem necessary.</u></b></p>	<p>To align the provisions with the current practice of the Bank and with Section 24 of the RCCP on the election of Compliance Officer.</p>
<p>ARTICLE V</p> <p>OFFICERS OF THE CORPORATION</p> <p>Section 2.</p> <p>The President and Vice President(s)</p>	<p>Section 2. The President and Vice President(s)</p> <p>The President and Vice President(s) shall be the chief executive of the Bank and shall execute and administer the policies approved by the Board. He shall have direct and immediate supervision of the operations and management of the Bank. He shall also</p>	<p>Section 2. The President and Vice President(s)</p> <p><b><u>The President, shall be the Chief Executive Officer of the Corporation. He shall be subject to the control of the Board of Directors, have direct charge of the business of the Corporation and general supervision of the business affairs and property of the Corporation. In the absence, inability, or incapacity of the Chairman and the Vice-Chairman, the President</u></b></p>	<p>To align the provisions with that of the parent bank.</p>

Changes	From	To	Purpose
	<p>exercise such powers, as may be granted him by the Board not incompatible with law or these By-Laws. In the absence and/or inability of the President, the Vice President to be designated by the Board shall exercise the powers, perform the duties and assume the responsibility of the President.</p>	<p><u>shall preside over the meetings of the stockholders and of the Board of Directors of the Corporation.</u></p>	
<p>ARTICLE V OFFICERS OF THE CORPORATION Section 5. The Secretary</p>	<p>Section 5. The Secretary</p> <p>The Secretary shall give due notice and keep the minutes of all meetings of the stockholders of the Bank and of the Board of Directors; have custody of the Stock Certificate Book, Stock and Transfer Book and the Corporate Seal; prepare ballots for the annual election and keep a complete and up-to-date roll of the stockholders and their addresses. He shall also perform such duties as are incident to his office and those which may be</p>	<p>Section 5. The <u>Corporate</u> Secretary</p> <p>The <u>Corporate</u> Secretary shall give due notice and keep the minutes of all meetings of the stockholders of the Bank and of the Board of Directors; have custody of the Stock Certificate Book, Stock and Transfer Book and the Corporate Seal; prepare ballots for the annual election and keep a complete and up-to-date roll of the stockholders and their addresses. He shall also perform such duties as are incident to his office and those which may be required <u>of</u> him by the Board of Directors.</p>	<p>To reflect the complete title of the position and to reflect minor and clerical correction.</p>

Changes	From	To	Purpose
	required him by the Board of Directors.		
<p>ARTICLE V</p> <p>OFFICERS OF THE CORPORATION</p> <p>Section 7. Compliance Officer (new)</p>	None	<p><b><u>Section 7. Compliance Officer –</u></b></p> <p><b><u>The Chief Compliance Officer, who shall be independent, shall report functionally to the Board through a duly designated Board-level Committee and administratively to the President. He shall oversee implementation of the Bank’s compliance risk management system to ensure compliance with the applicable laws, rules and regulations.</u></b></p>	To align with the current practice of the Bank and with Section 24 of the RCCP on the election of a compliance officer for corporations.
<p>ARTICLE V</p> <p>OFFICERS OF THE CORPORATION</p> <p>Section 7. <u>Other Officers</u></p>	Section 7. Other Officers.	Section <b>8.</b> Other Officers.	Renumbered
<p>ARTICLE VI</p> <p>EXECUTIVE AND OTHER COMMITTEES</p> <p>Section 3. Nomination Committee</p> <p>(a) Organization(ne</p>	None	<p><b><u>Section 3. Nomination Committee</u></b></p> <p><b><u>(a) Organization.</u></b></p> <p><b><u>The Board shall have a Nomination Committee composed of at least three (3) members of the Board of Directors, majority of whom shall be</u></b></p>	To comply with regulatory requirements and to align with the parent bank.

Changes	From	To	Purpose
w)		<u>independent directors as defined by the BSP and the SEC. The Chairman shall at all times be an independent director.</u>	
<p>ARTICLE VI</p> <p>EXECUTIVE AND OTHER COMMITTEES</p> <p>Section 3. Nomination Committee</p> <p>(b) Meetings (new)</p>	None	<p><u>Section 3. Nomination Committee</u></p> <p><u>(b) Meetings</u></p> <p><u>The Committee shall meet at least twice a year.</u></p>	
<p>ARTICLE VI</p> <p>EXECUTIVE AND OTHER COMMITTEES</p> <p>Section 3. Nomination Committee</p> <p>(c) Duties and Functions (new)</p>	None	<p><u>Section 3. Nomination Committee</u></p> <p><u>(c) Duties and Functions</u></p> <p><u>i. The Committee, together with the Corporate Governance Committee, shall review and evaluate the qualifications of all persons nominated to the Board and of all persons appointed to positions beginning from Department and Division Head, as well as all promotions to any Bank Officer</u></p>	To align with the parent bank and best practices.

Changes	From	To	Purpose
		<p><u>position.</u></p> <p><u>ii. It shall promulgate the guidelines or criteria to govern the conduct of the nomination, and the same shall be properly disclosed in the company's information or proxy statement or such other reports required to be submitted to the SEC.</u></p> <p><u>iii. The nomination of all directors, more particularly of independent director/s, shall be conducted by the Committee prior to a stockholders' meeting. All nominations or recommendations shall be signed by the nominating stockholders together with the acceptance and conformity of the nominees.</u></p> <p><u>iv. The Committee shall pre-screen the qualifications and prepare a final list of all candidates and put in place screening policies and parameters</u></p>	

Changes	From	To	Purpose
		<p><u>that meet at least the minimum requirements of relevant BSP and SEC circulars and issuances to facilitate its task to effectively review the qualifications of the nominees for directors, more specifically for independent director/s.</u></p> <p><u>v. After the nomination, the Committee shall prepare a Final List of Candidates which shall contain all the information about all the nominees for directors, more particularly for independent directors, as required by existing laws and relevant circulars and issuances.</u></p> <p><u>vi. Only nominees whose names appear on the Final List of Candidates shall be eligible for election as directors. No other nomination shall be entertained after the Final List of Candidates shall</u></p>	

Changes	From	To	Purpose
		<p><u>have been prepared. No further nomination shall be entertained or allowed on the floor during the actual annual stockholders' meeting.</u></p>	
<p>ARTICLE VI EXECUTIVE AND OTHER COMMITTEES</p> <p>Section 3. Nomination Committee</p> <p>(d)Election of Independent Directors</p>	None	<p>(c) <u>Election of Independent Directors</u></p> <p><u>Except as those required under existing laws, rules and regulations of the SEC, the conduct of the election of independent directors and the other directors shall be made in accordance with the standard election procedures of these By-Laws.</u></p>	To align with the parent bank and best practices.
<p>ARTICLE VI EXECUTIVE AND OTHER COMMITTEES</p> <p>Section 3. Other Committees</p>	Section 3. Other Committees	Section <u>4.</u> Other Committees	Renumbered
<p><u>ARTICLE X</u></p>	Section 4. Loss of Stock	Section 4. Loss of Stock Certificates.	To comply with Section 72 of the

Changes	From	To	Purpose
<u>SALES AND TRANSFER OF STOCK CERTIFICATES</u>	<p>Certificates.</p> <p>In case of loss or destruction of any certificate, a duplicate may be issued in accordance with Republic Act No. 201.</p>	<p>In case of loss or destruction of any certificate, a duplicate may be issued in accordance with <b><u>Section 72 of the Revised Corporation Code.</u></b></p>	Revised Corporation Code.
ARTICLE XIV Amendments	AMENDMENTS	<b><u>AMENDMENTS AND ADOPTION OF BY-LAWS</u></b>	Amended Title.
ARTICLE XIV Amendments Section 1.	<p>Section 1.</p> <p>These By-Laws may be amended, repealed, or added to by a majority of the subscribed capital stock of the bank, at any annual or special meeting of the stockholders where such action has been announced in the call and notice of such meeting.</p>	<p>Section 1. <b><u>Required Vote</u></b></p> <p><b><u>These by-laws may be amended, or repealed, or new by-laws may be adopted by the affirmative vote of at least a majority of the Board of Directors and the owners of at least a majority of the outstanding capital stock at a regular or special meeting duly called for the purpose.</u></b></p>	Amended entirely to align with the parent bank.
ARTICLE XIV Amendments Section 2.	<p>Section 2.</p> <p>The Board of Directors may adopt additional rules and regulations in harmony with, but shall not alter or repeal any By-Laws adopted by the</p>	<p><b><u>Section 2. Delegation of Power</u></b></p> <p><b><u>The power to amend, modify, repeal or adopt new by-laws may be delegated to the Board of Directors by the affirmative vote of stockholders representing not less than</u></b></p>	

Changes	From	To	Purpose
	stockholders of the Bank.	<u>two-thirds of the outstanding capital stock; provided, however, that any such delegation of powers to the Board of Directors to amend, repeal or adopt new By-Laws may be revoked only by the vote of the stockholders representing a majority of the outstanding capital stock at regular or special meeting.</u>	

**18. Other Proposed Action:** Not applicable

**19. Voting Procedures and Methods by which Votes will be counted.**

1. Any stockholder shall be allowed to vote in accordance with the guidelines for participation via remote communication and voting in absentia (schedule A), or by proxy duly executed in writing, and signed by the person represented.
2. The election of Board of Directors is by majority voting. The stockholder may vote such number of shares for as many persons as there are directors or he may cumulate said share and give one candidate as many votes as the number of directors elected multiplied by the number of his shares shall equal or he may distribute them on the same principle among as many candidates as he shall see fit.
3. Every stockholder entitled to vote on the particular question or matter involved shall be entitled to one (1) vote for each share of stock in his name.
4. The Committee of Election Inspectors, headed by the Corporate Secretary, shall adopt the rules of procedures for balloting, act as election inspectors and ensure the proper and orderly conduct of elections. The Committee of Election Inspectors, with the assistance of the External Auditor’s partner-in-charge, Mr. Regienald G. Radam, shall have the power to rule on all issues pertaining to the election of directors, validity of proxies voting of shares, including counting of votes cast.
5. A majority voting is required for the ratification of the acts of the Board of Directors and management and for the appointment of External Auditor.

## **Copy of Annual Report**

Copy of the 2022 Annual Report (SEC Form 17-A) can be accessed through CBSI website, pursuant to SEC Notice dated 13 March 2023, regarding alternative mode for distributing and providing copies of the notice of meeting, Information Statement, and other documents in connection with the holding of Annual Stockholders' Meeting ("ASM") for 2023.

After reasonable inquiry and to the best of my knowledge and belief, I certify that all information given in this Information Statement are true, complete and correct. This Statement is signed on this 9<sup>th</sup> day of May 2023 at Makati City, Metro Manila Philippines.

**CHINA BANK SAVINGS, INC.**

By:

  
**Atty. ARTURO JOSE M. CONSTANTINO III**  
Corporate Secretary